



FINANCIAL STATEMENT

FOR OTHER BONDS OF THE CITY OF GARLAND, SEE SEPARATE TEXAS MUNICIPAL REPORTS.

FINANCIAL STATEMENT (As of April 30, 2021)

Table with 2 columns: Description and Amount. Rows include Net Taxable Assessed Valuation, New Debt, Outstanding Debt, Total General Obligation Debt, Less: Self-Supporting (a), GO Debt payable from Ad Valorem Taxes, and Net Debt.

(a) The Financial Advisor reports the following General Obligation Debt being paid from revenues other than ad valorem taxes; thus considered self-supporting.

Net Debt Per Net Taxable Assessed Valuation - 1.58%
Net Debt Per Sq mile - \$4,953,034.87
Net Debt Per Capita - \$1,167.33

Net Taxable Assessed Valuation Per Capita - \$74,081.14

Bureau of Census Pop: 2000 - 215,768
Bureau of Census Pop: 2010 - 226,876
2021 Estimated Population - 242,914
Area: 57.25 Sq mile

PAYMENT RECORD

Never defaulted.

TAX DATA

Table with 6 columns: Tax Year, A.V.(c), Tax Rate, Adjusted Levy, % Collected within FY, Total % Collected as of 09/30/2020(a). Rows for years 2015-2021.

(a) Delinquent tax collections are allocated to the respective years in which the taxes are levied.

(b) Collections as of April 30, 2021.

(c) Excludes taxable incremental value that is not available for the City's general use as follows:

Table with 2 columns: Tax Year, Taxable Increment Value

Table with 2 columns: Year, Amount. Rows for years 2015-2020.

Table with 5 columns: Tax Rate Distribution, 2021, 2020, 2019, 2018. Rows for Maintenance and Operations, Interest and Sinking, and Totals.

TAX ABATEMENT

The City has established a tax abatement program for projects meeting certain criteria. Generally, projects are eligible for abatement for 5 years. For the 2020 Tax Year, there were active agreements totaling \$22,981,432.

TAX INCREMENT FINANCE ZONES

The City has established three tax increment reinvestment zones ("Zones"). The Tax Increment Revenues from the Zones are not available to pay the Certificates. Taxes assessed and collected against the base value in the Zones may be used for general fund purposes. However, taxes assessed and collected against the assessed valuation of real property in the Zones in excess of the tax increment bases ("Tax Increment Revenues") are restricted to pay or finance projects within the Zones.

Tax Increment Financing Reinvestment Zone Number One, comprised of approximately 412 taxable acres is an area of the City bounded by the downtown district and west along Forest Avenue to Jupiter Road. The tax increment base value for Zone One established on January 1, 2004 was \$102,575,503. The Taxable Assessed Value for Zone One is \$244,803,194 providing an incremental value of \$142,227,691 for Zone One. The City has not entered into any economic incentive agreements in Zone One. The City issued certificates of obligation on June 6, 2013, a portion of the certificates were issued in conjunction with the second phase of the transit-oriented City Center Development. The certificates funded a 330 space parking structure, public open space adjacent to the Granville Arts Center, a new exterior facade for city hall and various infrastructure improvements. A portion of the debt service on such certificates is currently paid from tax increment revenues available from Zone One. The Zone One tax increment revenue supported debt matures on February 15, 2025 and as of May 1, 2021 has a principal balance of \$1,490,000.

Tax Increment Financing Reinvestment Zone Number Two ("Zone Two") is comprised of approximately 520 taxable acres in an area of the City along Interstate Highway 30 from the City limit east to Lake Ray Hubbard. The tax increment base value for the Zone Two established on January 1, 2005 was \$75,181,891. The Taxable Assessed Value for Zone Two is \$149,930,847 providing an incremental value of \$74,748,956 for Zone Two. On September 1, 2005, the City issued \$23,745,000 of Taxable General Obligation Bonds, Series 2005 to fund improvements and economic development for Zone Two. The Series 2005 Bonds were refunded on February 15, 2007 with City of Garland, Texas General Obligation Refunding Bonds, Taxable Series 2007B. The Series 2007B Bonds were subsequently refunded on February 19, 2015 with the issuance of City of Garland, Texas General Obligation Refunding Bonds, Taxable Series 2015B. Series 2015B Bonds are currently paid from a combination of the Tax Increment Revenues available from Zone Two and City-wide ad valorem taxes to the extent the Tax Increment Revenues from Zone Two are insufficient to pay all of the debt service on the Series 2015B Bonds. The Series 2015B Bonds mature on February 15, 2025 and as of May 1, 2020 had an outstanding principal balance of \$14,095,000.

Tax Increment Financing Reinvestment Zone Number Three ("Zone Three") was approved by City Council on April 3, 2018 and is generally located at the intersection of Buckingham Road and Shiloh Road. The Tax Increment base value established as of January 1, 2018 was \$25,150,851. The Taxable Assessed Value for Zone Three is \$49,347,898 providing and incremental value of \$24,149,059 for Zone Three.

This Texas Municipal Report ("TMR") was prepared by employees of the Municipal Advisory Council of Texas ("MAC") for informational purposes only, and is not intended to be, and should not be considered as, a recommendation, endorsement or solicitation to buy or sell any security of the issuer to which it applies. The information set forth in this TMR has been obtained from the issuer and from sources believed to be reliable, but the MAC has not independently verified such information. The MAC specifically disclaims any responsibility for, and makes no representations, warranties or guarantees about, the completeness or accuracy of such information. In this connection, this TMR reflects information as of the date referred to in the TMR, as derived from filings received by the MAC from the issuer. This TMR will be updated in the ordinary course as filings are received from the issuer, but the MAC specifically disclaims any responsibility for doing so. The reader of this TMR is advised to obtain current information from other sources before making any investment decision respecting the securities of this issuer.



TAX RATE LIMITATION

Article XI, Section 5 of Texas Constitution, applicable to cities of more than 5,000 population: \$2.50 per \$100 assessed valuation. City operates under a Home Rule Charter which adopts constitutional provisions.

SALES TAX

Municipal Sales Tax: The City has adopted the provisions of Municipal Sales and Use Tax Act V.T.C.A., Tax Code, Chapter 321, which grants the City power to impose and levy a 1% Local Sales and Use Tax within the City; the proceeds are credited to the General Fund and are not pledged to the payment of the bonds in this report. Net allocations on calendar year basis are as follows:

Table with 5 columns: Calendar Year, Rate, Total Collected, % of Ad Val Tax Levy, Equiv of Ad Val Tax Rate. Rows for years 2017-2020.

DETAILS OF OUTSTANDING DEBT

Details of Limited Tax Debt (Outstanding 4/30/2021)

Comb Tax & Rev C/O Ser 2012

Tax Treatment: Tax Exempt
Original Issue Amount \$6,755,000.00
Dated Date: 06/01/2012
Sale Date: 06/05/2012
Delivery Date: 06/28/2012
Sale Type: Negotiated
Record Date: MSRB
Bond Form: BE
Denomination \$5,000
Interest pays Semi-Annually: 08/15, 02/15
1st Coupon Date: 02/15/2013

Paying Agent: Amegy Bank, Dallas, TX
Bond Counsel: Fulbright & Jaworski L.L.P.
Financial Advisor: First Southwest Company, Dallas, TX
Lead Manager: Estrada Hinojosa & Co., Inc.
Co-Manager: Fidelity Capital Markets
Co-Manager: Siebert Brandford Shank & Co.
Underwriter's Counsel: Bracewell & Giuliani LLP

Security : Limited Tax and a subordinate lien on the net revenues of the Waterworks & Sewer system not to exceed \$1,000

Fleet Mtc 0.50%
Storm Sewer 0.75%

Use of Proceeds: Public Improvements.

Table with 4 columns: Maturity, Amount, Coupon, Orig Reoffering Price/Yield. Rows for various maturity dates from 2022 to 2032.

-----\$1,685,000.00

Call Option: Bonds maturing on 02/15/2023 to 02/15/2032 callable in whole or in part on any date beginning 02/15/2022 @ par.

Comb Tax & Rev C/O Ser 2013

Tax Treatment: Tax Exempt
Original Issue Amount \$12,725,000.00
Dated Date: 05/01/2013
Sale Date: 05/07/2013
Delivery Date: 06/06/2013
Sale Type: Competitive
TIC: 1.9999%
Record Date: MSRB
Bond Form: BE
Denomination \$5,000
Interest pays Semi-Annually: 08/15, 02/15
1st Coupon Date: 02/15/2014

Paying Agent: Amegy Bank, Dallas, TX
Bond Counsel: Fulbright & Jaworski L.L.P.
Financial Advisor: First Southwest Company, Dallas, TX
Lead Manager: BOSC, Inc.
Co-Manager: Comerica Securities

Security : Limited Tax and a subordinate lien on the net revenues of the Waterworks & Sewer system not to exceed \$1,000

Fleet Mtc 1.15%
Information Technology 0.96%
Solid Waste 2.79%
Tax Increment 28.63%
Communications 2.11%

Use of Proceeds: Public Improvements.

Table with 4 columns: Maturity, Amount, Coupon, Orig Reoffering Price/Yield. Rows for various maturity dates from 2022 to 2033T.

-----\$4,265,000.00

Call Option: Bonds maturing on 02/15/2024 to 02/15/2025 and term bonds maturing on 02/15/2028 and 02/15/2033 callable in whole or in part on any date beginning 02/15/2023 @ par.

Term Call: Term bonds maturing on 02/15/2028:

Table with 2 columns: Mandatory Redemption Date, Principal Amount. Rows for 02/15/2026, 02/15/2027, 02/15/2028.

Term bonds maturing on 02/15/2033:

Table with 2 columns: Mandatory Redemption Date, Principal Amount. Rows for 02/15/2029, 02/15/2030, 02/15/2031, 02/15/2032, 02/15/2033.

GO Ref Bds Ser 2014

Tax Treatment: Tax Exempt
Original Issue Amount \$18,450,000.00
Dated Date: 01/15/2014

This Texas Municipal Report ("TMR") was prepared by employees of the Municipal Advisory Council of Texas ("MAC") for informational purposes only, and is not intended to be, and should not be considered as, a recommendation, endorsement or solicitation to buy or sell any security of the issuer to which it applies. The information set forth in this TMR has been obtained from the issuer and from sources believed to be reliable, but the MAC has not independently verified such information. The MAC specifically disclaims any responsibility for, and makes no representations, warranties or guarantees about, the completeness or accuracy of such information. In this connection, this TMR reflects information as of the date referred to in the TMR, as derived from filings received by the MAC from the issuer. This TMR will be updated in the ordinary course as filings are received from the issuer, but the MAC specifically disclaims any responsibility for doing so. The reader of this TMR is advised to obtain current information from other sources before making any investment decision respecting the securities of this issuer.



Sale Date: 01/21/2014
Delivery Date: 02/20/2014
Sale Type: Competitive
TIC: 1.5026%
Record Date: MSRB
Bond Form: BE
Denomination: \$5,000
Interest pays: Semi-Annually: 02/15, 08/15
1st Coupon Date: 08/15/2014

Paying Agent: Amegy Bank, Dallas, TX
Bond Counsel: Fulbright & Jaworski LLP
Financial Advisor: First Southwest Company, Dallas, TX
Lead Manager: BOSC, Inc.

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues:
GO Ref Bds Ser 2005B

Table with 4 columns: Refunded Amount, Mat Date, Sched Call, Price. Lists various bond amounts and dates.

Table with 4 columns: Refunded Amount, Mat Date, Sched Call, Price. Lists various bond amounts and dates.

Table with 4 columns: Refunded Amount, Mat Date, Sched Call, Price. Lists various bond amounts and dates.

Table with 4 columns: Maturity, Amount, Coupon, Price/Yield. Shows a total of \$2,115,000.00.

Call Option: Non Callable

Comb Tax & Rev C/O Ser 2014

Tax Treatment: Tax Exempt
Original Issue Amount: \$13,475,000.00
Dated Date: 06/01/2014
Sale Date: 05/20/2014
Delivery Date: 06/19/2014
Sale Type: Negotiated
Record Date: MSRB
Bond Form: BE
Denomination: \$5,000
Interest pays: Semi-Annually: 08/15, 02/15
1st Coupon Date: 02/15/2015

Paying Agent: Amegy Bank, Dallas, TX
Bond Counsel: Fulbright & Jaworski LLP

Financial Advisor: First Southwest Company, Dallas, TX
Lead Manager: BOSC, Inc.
Co-Manager: Estrada Hinojosa & Co., Inc.
Underwriter's Counsel: Bracewell & Giuliani LLP

Security: Limited Tax and a Subordinate lien on the Net revenues of the Water & Sewer system not to exceed \$1,000.

Solid Waste 4.12%

Use of Proceeds: Public Improvements.

Table with 4 columns: Maturity, Amount, Coupon, Price/Yield. Lists various bond amounts and dates, totaling \$3,845,000.00.

Call Option: Bonds maturing on 02/15/2027 and term bonds maturing on 02/15/2026 and 02/15/2029 and 02/15/2031 and 02/15/2034 callable in whole or in part on any date beginning 02/15/2024 @ par.

Table with 2 columns: Mandatory Redemption Date, Principal Amount. Lists dates 02/15/2025 and 02/15/2026.

Table with 2 columns: Mandatory Redemption Date, Principal Amount. Lists dates 02/15/2028 and 02/15/2029.

Table with 2 columns: Mandatory Redemption Date, Principal Amount. Lists dates 02/15/2030 and 02/15/2031.

Table with 2 columns: Mandatory Redemption Date, Principal Amount. Lists dates 02/15/2032, 02/15/2033, and 02/15/2034.

GO Ref Bds Ser 2015A

Tax Treatment: Tax Exempt
Original Issue Amount: \$22,695,000.00
Dated Date: 02/01/2015
Sale Date: 01/20/2015
Delivery Date: 02/19/2015
Sale Type: Competitive
TIC: 2.7091%
Record Date: MSRB
Bond Form: BE
Denomination: \$5,000
Interest pays: Semi-Annually: 08/15, 02/15
1st Coupon Date: 02/15/2016

Paying Agent: Amegy Bank, Dallas, TX
Bond Counsel: Fulbright & Jaworski LLP
Financial Advisor: First Southwest Company, Dallas, TX
Lead Manager: Citigroup Global Markets Inc.
Co-Manager: Drexel Hamilton, LLC
Co-Manager: Ramirez & Co., Inc.

This Texas Municipal Report ("TMR") was prepared by employees of the Municipal Advisory Council of Texas ("MAC") for informational purposes only, and is not intended to be, and should not be considered as, a recommendation, endorsement or solicitation to buy or sell any security of the issuer to which it applies.



Use of Proceeds: Refunding Comm Paper.

Table with columns: Maturity, Amount, Coupon, Orig Reoffering Price/Yield. Rows include maturities from 02/15/2022 to 02/15/2035. Total amount: \$18,125,000.00

Call Option: Bonds maturing on 02/15/2026 to 02/15/2030 and 02/15/2033 to 02/15/2035 and term bonds maturing on 02/15/2032 callable in whole or in part on any date beginning 02/15/2025 @ par.

Term Call: Term bonds maturing on 02/15/2032:

Table with columns: Mandatory Redemption Date, Principal Amount. Rows for 02/15/2031 and 02/15/2032.

GO Ref Bds Taxable Ser 2015B

Tax Treatment: Taxable
Original Issue Amount \$22,490,000.00
Dated Date: 02/01/2015
Sale Date: 01/20/2015
Delivery Date: 02/19/2015
Sale Type: Competitive
TIC: 2.2921%
Record Date: MSRB
Bond Form: BE
Denomination \$5,000
Interest pays Semi-Annually: 02/15, 08/15
1st Coupon Date: 08/15/2015

Paying Agent: Amegy Bank, Dallas, TX
Bond Counsel: Fulbright & Jaworski LLP
Financial Advisor: First Southwest Company, Dallas, TX
Lead Manager: Robert W. Baird & Co., Inc.
Co-Manager: Bernardi Securities, Inc.
Co-Manager: CastleOak Securities, L.P.
Co-Manager: CL King & Associates
Co-Manager: Country Club Bank
Co-Manager: Cronin & Co.
Co-Manager: Davenport & Co. LLC
Co-Manager: Duncan-Williams, Inc.
Co-Manager: Edward Jones
Co-Manager: FTN Financial
Co-Manager: Incapital
Co-Manager: Isaak Bond
Co-Manager: J.J.B. Hilliard, W.L. Lyons, LLC
Co-Manager: Loop Capital Markets LLC
Co-Manager: Northland Securities
Co-Manager: Oppenheimer & Co. Inc.
Co-Manager: Ross, Sinclaire & Associates, Inc.
Co-Manager: SumRidge Partners, LLC
Co-Manager: The Bank of New York Mellon Trust Company, N.A.
Co-Manager: Vining-Sparks IBG
Co-Manager: Wedbush Morgan Securities
Co-Manager: WNJ Capital

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues:
GO Ref Bds Taxable Ser 2007B

Table with columns: Refunded Amount, Mat Date, Coupon, Price, Sched Call. Row for 22,355,446.14 on 02/15/2025 at 5.600% Par.

Table with columns: Maturity, Amount, Coupon, Orig Reoffering Price/Yield. Rows include maturities from 02/15/2022 to 02/15/2025. Total amount: \$14,095,000.00

Call Option: Bonds maturing on 02/15/2020 to 02/15/2025 callable in whole or in part on any date beginning 02/15/2019 @ par.

Comb Tax & Rev C/O Ser 2015

Tax Treatment: Tax Exempt
Original Issue Amount \$18,205,000.00
Dated Date: 06/01/2015
Sale Date: 06/02/2015
Delivery Date: 06/30/2015
Sale Type: Competitive
TIC: 2.4599%
Record Date: MSRB
Bond Form: BE
Denomination \$5,000
Interest pays Semi-Annually: 08/15, 02/15
1st Coupon Date: 02/15/2016

Paying Agent: Amegy Bank, Dallas, TX
Bond Counsel: Norton Rose Fulbright US LLP, Dallas, TX
Financial Advisor: First Southwest Company, Dallas, TX
Lead Manager: Raymond James
Co-Manager: City Securities
Co-Manager: Fidelity Capital Markets
Co-Manager: Jefferies LLC
Co-Manager: Morgan Stanley
Disclosure Counsel: Bracewell & Giuliani LLP, Dallas, TX

Security : Limited Tax and a Subordinate lien on the Net revenues of the Water & Sewer system not to exceed \$1,000.

Solid Waste 2.05%
Storm Sewer 2.05%

Use of Proceeds: Public Improvements.

Table with columns: Maturity, Amount, Coupon, Orig Reoffering Price/Yield. Rows include maturities from 02/15/2022 to 02/15/2035. Total amount: \$8,665,000.00

Call Option: Bonds maturing on 02/15/2026 and 02/15/2029 to 02/15/2035 and term

This Texas Municipal Report ("TMR") was prepared by employees of the Municipal Advisory Council of Texas ("MAC") for informational purposes only, and is not intended to be, and should not be considered as, a recommendation, endorsement or solicitation to buy or sell any security of the issuer to which it applies. The information set forth in this TMR has been obtained from the issuer and from sources believed to be reliable, but the MAC has not independently verified such information. The MAC specifically disclaims any responsibility for, and makes no representations, warranties or guarantees about, the completeness or accuracy of such information. In this connection, this TMR reflects information as of the date referred to in the TMR, as derived from filings received by the MAC from the issuer. This TMR will be updated in the ordinary course as filings are received from the issuer, but the MAC specifically disclaims any responsibility for doing so. The reader of this TMR is advised to obtain current information from other sources before making any investment decision respecting the securities of this issuer.



bonds maturing on 02/15/2028 callable in whole or in part on any date beginning 02/15/2025 @ par.

Term Call: Term bonds maturing on 02/15/2028:

Mandatory Redemption Date	Principal Amount
02/15/2027	\$415,000
02/15/2028	\$425,000

Comb Tax & Rev C/O Ser 2016

Tax Treatment:	Tax Exempt
Original Issue Amount	\$20,210,000.00
Dated Date:	05/01/2016
Sale Date:	05/03/2016
Delivery Date:	06/01/2016
Sale Type:	Competitive
TIC:	1.9177%
Record Date:	MSRB
Bond Form:	BE
Denomination	\$5,000
Interest pays	Semi-Annually: 08/15, 02/15
1st Coupon Date:	02/15/2017

Paying Agent: Amegy Bank, Plano, TX
 Bond Counsel: Norton Rose Fulbright US LLP, Dallas, TX
 Financial Advisor: FirstSouthwest, a Division of Hilltop Securities Inc., Dallas, TX
 Lead Manager: Citigroup Global Markets Inc.
 Co-Manager: Drexel Hamilton, LLC
 Co-Manager: Estrada Hinojosa & Co., Inc.
 Co-Manager: George K. Baum & Company
 Co-Manager: Intercoastal Capital Markets Inc.
 Co-Manager: Protective Securities
 Co-Manager: Ramirez & Co., Inc.
 Co-Manager: Roosevelt & Cross
 Co-Manager: Siebert Brandford Shank & Co., L.L.C.
 Co-Manager: Wells Nelson & Associates, LLC
 Disclosure Counsel: Norton Rose Fulbright US LLP, Dallas, TX

Security : Limited Tax and a Subordinate lien on the Net revenues of the Water & Sewer system not to exceed \$1,000.

Solid Waste 2.21%
 Fleet Mtc 9.40%
 Information Technology 1.21%

Use of Proceeds: Public Improvements.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
02/15/2022	1,110,000.00	5.0000%	1.240%
02/15/2023	1,160,000.00	5.0000%	1.380%
02/15/2024	1,225,000.00	5.0000%	1.500%
02/15/2025	1,290,000.00	5.0000%	1.640%
02/15/2026	1,365,000.00	5.0000%	1.770%
02/15/2027	525,000.00	2.0000%	2.052%
02/15/2028	530,000.00	2.0000%	2.250%
02/15/2029	545,000.00	2.2500%	2.434%
02/15/2030	555,000.00	2.5000%	2.600%
02/15/2031	570,000.00	2.6250%	2.750%
02/15/2032	270,000.00	3.0000%	2.770%
02/15/2033	275,000.00	3.0000%	2.830%
02/15/2034	285,000.00	3.0000%	2.890%
02/15/2036T	590,000.00	3.0000%	3.017%
-----\$10,295,000.00			

Call Option: Bonds maturing on 02/15/2027 to 02/15/2034 and term bonds maturing on 02/15/2036 callable in whole or in part on any date beginning 02/15/2026 @ par.

Term Call: Term bonds maturing on 02/15/2036:

Mandatory Redemption Date	Principal Amount
02/15/2035	\$295,000
02/15/2036	\$295,000

	\$590,000

GO Ref Bds Ser 2016

Tax Treatment:	Tax Exempt
Original Issue Amount	\$42,040,000.00
Dated Date:	11/15/2016
Sale Date:	11/15/2016
Delivery Date:	12/14/2016
Sale Type:	Negotiated
NIC:	2.0146%
Record Date:	MSRB
Bond Form:	BE
Denomination	\$5,000
Interest pays	Semi-Annually: 02/15, 08/15
1st Coupon Date:	08/15/2017

Paying Agent: Amegy Bank, Plano, TX
 Bond Counsel: Norton Rose Fulbright US LLP, Dallas, TX
 Financial Advisor: FirstSouthwest, a Division of Hilltop Securities Inc., Dallas, TX
 Lead Manager: Citigroup Global Markets Inc.
 Co-Manager: Piper Jaffray & Co.
 Co-Manager: Raymond James
 Underwriter's Counsel: Bracewell LLP, Dallas, TX

Communications 0.11%
 Customer Service 1.89%
 Sewer 2.43%
 Water 1.21%

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues: GO Ref Bds Ser 2007A

Refunded Amount	Mat Date	Coupon	Price	Sched Call
7,985,000.00	02/15/2018	5.000	Par	02/15/2017
7,210,000.00	02/15/2019	5.000	Par	02/15/2017
6,600,000.00	02/15/2020	5.000	Par	02/15/2017
6,705,000.00	02/15/2021	5.000	Par	02/15/2017
2,940,000.00	02/15/2022	4.250	Par	02/15/2017
1,090,000.00	02/15/2023	4.250	Par	02/15/2017
1,145,000.00	02/15/2024	4.375	Par	02/15/2017
1,195,000.00	02/15/2025	4.375	Par	02/15/2017

Comb Tax & Rev C/O Ser 2007

Refunded Amount	Mat Date	Coupon	Price	Sched Call
875,000.00	02/15/2018	4.000	Par	02/15/2017
910,000.00	02/15/2019	4.000	Par	02/15/2017
945,000.00	02/15/2020	4.125	Par	02/15/2017
990,000.00	02/15/2021	4.250	Par	02/15/2017
1,030,000.00	02/15/2022	4.250	Par	02/15/2017
5,905,000.00	02/15/2027	4.500	Par	02/15/2017

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
02/15/2022	3,540,000.00	5.0000%	1.820%
02/15/2023	1,870,000.00	5.0000%	2.030%
02/15/2024	1,975,000.00	5.0000%	2.210%
02/15/2025	2,065,000.00	5.0000%	2.380%
02/15/2026	930,000.00	5.0000%	2.540%
02/15/2027	985,000.00	5.0000%	2.690%
-----\$11,365,000.00			

Call Option: Non Callable

This Texas Municipal Report ("TMR") was prepared by employees of the Municipal Advisory Council of Texas ("MAC") for informational purposes only, and is not intended to be, and should not be considered as, a recommendation, endorsement or solicitation to buy or sell any security of the issuer to which it applies. The information set forth in this TMR has been obtained from the issuer and from sources believed to be reliable, but the MAC has not independently verified such information. The MAC specifically disclaims any responsibility for, and makes no representations, warranties or guarantees about, the completeness or accuracy of such information. In this connection, this TMR reflects information as of the date referred to in the TMR, as derived from filings received by the MAC from the issuer. This TMR will be updated in the ordinary course as filings are received from the issuer, but the MAC specifically disclaims any responsibility for doing so. The reader of this TMR is advised to obtain current information from other sources before making any investment decision respecting the securities of this issuer.



Comb Tax & Rev C/O Ser 2017

Tax Treatment: Tax Exempt
Original Issue Amount \$18,140,000.00
Dated Date: 05/15/2017
Sale Date: 05/16/2017
Delivery Date: 06/13/2017
Sale Type: Negotiated
NIC: 2.6103%
Record Date: MSRB
Bond Form: BE
Denomination: \$5,000
Interest pays Semi-Annually: 08/15, 02/15
1st Coupon Date: 02/15/2018

Paying Agent: Amegy Bank, Plano, TX
Bond Counsel: Norton Rose Fulbright US LLP, Dallas, TX
Financial Advisor: FirstSouthwest, a Division of Hilltop Securities Inc., Dallas, TX
Lead Manager: Morgan Stanley
Co-Manager: Raymond James
Co-Manager: Siebert Cisneros Shank & Co., L.L.C.
Underwriter's Counsel: Bracewell LLP, Dallas, TX

Security : Limited Tax and a Subordinate lien on the Net revenues of the Water & Sewer system not to exceed \$1,000.

Solid Waste 6.73%
Information Technology 2.96%
Storm Sewer 0.85%

Use of Proceeds: Public Improvements.

Table with 4 columns: Maturity, Amount, Coupon, Price/Yield. Includes Orig Reoffering column. Total amount: \$11,070,000.00

Call Option: Bonds maturing on 02/15/2028 to 02/15/2037 callable in whole or in part on any date beginning 02/15/2027 @ par.

GO Ref Bds Ser 2017

Tax Treatment: Tax Exempt
Original Issue Amount \$41,140,000.00
Dated Date: 05/15/2017
Sale Date: 05/16/2017
Delivery Date: 06/13/2017
Sale Type: Negotiated
NIC: 2.3084%
Record Date: MSRB
Bond Form: BE
Denomination: \$5,000
Interest pays Semi-Annually: 02/15, 08/15

1st Coupon Date: 08/15/2017

Paying Agent: Amegy Bank, Plano, TX
Bond Counsel: Norton Rose Fulbright US LLP, Dallas, TX
Financial Advisor: FirstSouthwest, a Division of Hilltop Securities Inc., Dallas, TX
Lead Manager: Morgan Stanley
Co-Manager: Raymond James
Co-Manager: Siebert Cisneros Shank & Co., L.L.C.
Underwriter's Counsel: Bracewell LLP, Dallas, TX

Customer Service 4.37%
Solid Waste 0.05%
Information Technology 5.01%
Communications 0.15%

Use of Proceeds: Refunding, Refunding Comm Paper.

Refunding Notes: This bond refunded maturities from the following issues:
GO Ref Bds Ser 2008 A

Table with 6 columns: Refunded Amount, Mat Date, Coupon, Price, Sched, Call. Lists refunded amounts from 3,670,000.00 to 4,950,000.00.

Comb Tax & Rev C/O Ser 2008

Table with 6 columns: Refunded Amount, Mat Date, Coupon, Price, Sched, Call. Lists refunded amounts from 440,000.00 to 660,000.00.

Table with 4 columns: Maturity, Amount, Coupon, Price/Yield. Includes Orig Reoffering column.

Table with 4 columns: Maturity, Amount, Coupon, Price/Yield. Lists maturities from 02/15/2022 to 02/15/2035. Total amount: \$28,050,000.00

Call Option: Bonds maturing on 02/15/2028 to 02/15/2035 callable in whole or in part on any date beginning 02/15/2027 @ par.

Comb Tax & Rev C/O Ser 2018

Tax Treatment: Tax Exempt
Original Issue Amount \$29,955,000.00
Dated Date: 06/01/2018
Sale Date: 06/05/2018
Delivery Date: 06/26/2018

This Texas Municipal Report ("TMR") was prepared by employees of the Municipal Advisory Council of Texas ("MAC") for informational purposes only, and is not intended to be, and should not be considered as, a recommendation, endorsement or solicitation to buy or sell any security of the issuer to which it applies.



Sale Type: Negotiated
Record Date: MSRB
Bond Form: BE
Denomination: \$5,000
Interest pays: Semi-Annually: 08/15, 02/15
1st Coupon Date: 02/15/2019

Paying Agent: Amegy Bank, Houston, TX
Bond Counsel: Norton Rose Fulbright US LLP, Dallas, TX
Financial Advisor: Hilltop Securities Inc., Dallas, TX
Lead Manager: Citigroup Global Markets Inc.
Co-Manager: Piper Jaffray & Co.
Co-Manager: Raymond James
Underwriter's Counsel: Bracewell LLP, Dallas, TX

Security : Limited Tax and a Subordinate lien on the Net revenues of the Water & Sewer system not to exceed \$1,000.

Solid Waste 3.32%
Information Technology 0.28%
Storm Sewer 1.94%
Fleet Mtc 1.14%

Use of Proceeds: Public Improvements.

Table with columns: Maturity, Amount, Coupon, Orig Reoffering Price/Yield. Lists bond maturities from 2022 to 2038 with corresponding amounts and yields.

Call Option: Bonds maturing on 02/15/2029 to 02/15/2038 callable in whole or in part on any date beginning 02/15/2028 @ par.

GO Ref Bds Ser 2018

Tax Treatment: Tax Exempt
Original Issue Amount \$47,270,000.00
Dated Date: 12/01/2018
Sale Date: 12/04/2018
Delivery Date: 12/20/2018
Sale Type: Negotiated
NIC: 2.5937%
Record Date: MSRB
Bond Form: BE
Denomination: \$5,000
Interest pays: Semi-Annually: 02/15, 08/15
1st Coupon Date: 08/15/2019

Paying Agent: Amegy Bank, Houston, TX
Bond Counsel: Norton Rose Fulbright US LLP, Dallas, TX
Financial Advisor: Hilltop Securities Inc., Dallas, TX
Lead Manager: Citigroup Global Markets Inc.
Co-Manager: Frost Bank
Underwriter's Counsel: Bracewell LLP, Dallas, TX

Customer Service 24.35%

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues:
Comb Tax & Rev C/O Ser 2009

Table with columns: Refunded Amount, Mat Date, Coupon, Price, Sched Call. Lists refunded amounts and dates for various bond issues.

GO Ref Bds Ser 2011A

Table with columns: Refunded Amount, Mat Date, Coupon, Price, Sched Call. Lists refunded amounts and dates for GO Ref Bds Ser 2011A.

GO Ref Bds Ser 2011B

Table with columns: Refunded Amount, Mat Date, Coupon, Price, Sched Call. Lists refunded amounts and dates for GO Ref Bds Ser 2011B.

Table with columns: Maturity, Amount, Coupon, Orig Reoffering Price/Yield. Lists bond maturities from 2022 to 2029 with corresponding amounts and yields.

Call Option: Non Callable

Comb Tax & Rev C/O Ser 2019

Tax Treatment: Tax Exempt
Original Issue Amount \$25,125,000.00
Dated Date: 06/01/2019
Sale Date: 05/21/2019
Delivery Date: 06/19/2019
Sale Type: Competitive
TIC: 2.1852%
Record Date: MSRB
Bond Form: BE
Denomination: \$5,000
Interest pays: Semi-Annually: 08/15, 02/15
1st Coupon Date: 02/15/2020

Paying Agent: Amegy Bank, Houston, TX
Bond Counsel: Norton Rose Fulbright US LLP, Dallas, TX

This Texas Municipal Report ("TMR") was prepared by employees of the Municipal Advisory Council of Texas ("MAC") for informational purposes only, and is not intended to be, and should not be considered as, a recommendation, endorsement or solicitation to buy or sell any security of the issuer to which it applies.



Financial Advisor: Hilltop Securities Inc., Dallas, TX
 Lead Manager: JPMorgan Chase Bank
 Disclosure Counsel: Bracewell LLP, Dallas, TX

Security : Limited Tax and a Subordinate lien on the Net revenues of the Water & Sewer system not to exceed \$1,000.

Solid Waste 8.56%
 Information Technology 2.67%
 Storm Sewer 0.13%

Use of Proceeds: Public Improvements.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
02/15/2022	1,695,000.00	5.0000%	1.510%
02/15/2023	1,780,000.00	5.0000%	1.530%
02/15/2024	1,880,000.00	5.0000%	1.540%
02/15/2025	1,690,000.00	5.0000%	1.570%
02/15/2026	1,785,000.00	5.0000%	1.620%
02/15/2027	1,880,000.00	5.0000%	1.660%
02/15/2028	1,980,000.00	5.0000%	1.720%
02/15/2029	2,080,000.00	5.0000%	1.790%
02/15/2030	870,000.00	4.0000%	1.900%
02/15/2031	905,000.00	4.0000%	2.000%
02/15/2032	940,000.00	4.0000%	2.170%
02/15/2033	975,000.00	4.0000%	2.290%
02/15/2034	1,010,000.00	3.0000%	2.650%
02/15/2035	500,000.00	3.0000%	2.750%
02/15/2036	520,000.00	3.0000%	2.850%
02/15/2037	535,000.00	3.0000%	2.900%
02/15/2038	550,000.00	3.0000%	2.950%
02/15/2039	565,000.00	3.0000%	100.00%

-----\$22,140,000.00

Call Option: Bonds maturing on 02/15/2030 to 02/15/2039 callable in whole or in part on any date beginning 02/15/2029 @ par.

GO Ref Bds Ser 2019

Tax Treatment: Tax Exempt
 Original Issue Amount \$22,390,000.00
 Dated Date: 12/01/2019
 Sale Date: 11/05/2019
 Delivery Date: 12/03/2019
 Sale Type: Competitive
 TIC: 2.4274%
 Record Date: MSRB
 Bond Form: BE
 Denomination \$5,000
 Interest pays Semi-Annually: 02/15, 08/15
 1st Coupon Date: 08/15/2020

Paying Agent: Amegy Bank, Houston, TX
 Bond Counsel: Norton Rose Fulbright US LLP, Dallas, TX
 Financial Advisor: Hilltop Securities Inc., Dallas, TX
 Lead Manager: BOK Financial Securities, Inc.
 Disclosure Counsel: Bracewell LLP, Dallas, TX

Use of Proceeds: Refunding, Refunding Comm Paper.

Refunding Notes: This bond refunded maturities from the following issues:

Comb Tax & Rev C/O Ser 2010

Refunded Amount	Mat Date	Coupon	Price	Sched	Call
225,000.00	02/15/2022	4.000	Par	02/15/2020	
245,000.00	02/15/2024	4.125	Par	02/15/2020	
265,000.00	02/15/2026	4.250	Par	02/15/2020	
290,000.00	02/15/2028	4.375	Par	02/15/2020	
320,000.00	02/15/2030	4.500	Par	02/15/2020	

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
02/15/2022	815,000.00	5.0000%	1.190%
02/15/2023	855,000.00	5.0000%	1.220%
02/15/2024	900,000.00	5.0000%	1.260%
02/15/2025	930,000.00	2.0000%	1.320%
02/15/2026	960,000.00	5.0000%	1.420%
02/15/2027	1,010,000.00	5.0000%	1.500%
02/15/2028	1,065,000.00	5.0000%	1.580%
02/15/2029	1,115,000.00	5.0000%	1.680%
02/15/2030	1,175,000.00	5.0000%	1.740%
02/15/2031	1,085,000.00	5.0000%	1.800%
02/15/2032	1,135,000.00	4.0000%	2.060%
02/15/2033	1,180,000.00	4.0000%	2.170%
02/15/2034	1,225,000.00	3.0000%	2.460%
02/15/2035	1,260,000.00	3.0000%	2.500%
02/15/2036	1,300,000.00	3.0000%	2.540%
02/15/2037	1,340,000.00	3.0000%	2.580%
02/15/2038	1,380,000.00	3.0000%	2.620%
02/15/2039	1,420,000.00	3.0000%	2.650%
02/15/2040	1,465,000.00	3.0000%	2.680%

-----\$21,615,000.00

Call Option: Bonds maturing on 02/15/2030 to 02/15/2040 callable in whole or in part on any date beginning 02/15/2029 @ par.

Comb Tax & Rev C/O Ser 2020

Tax Treatment: Tax Exempt
 Original Issue Amount \$16,510,000.00
 Dated Date: 06/01/2020
 Sale Date: 05/19/2020
 Delivery Date: 06/16/2020
 Sale Type: Competitive
 TIC: 1.4598%
 Record Date: MSRB
 Bond Form: BE
 Denomination \$5,000
 Interest pays Semi-Annually: 08/15, 02/15
 1st Coupon Date: 02/15/2021

Paying Agent: Amegy Bank, Houston, TX
 Bond Counsel: Norton Rose Fulbright US LLP, Dallas, TX
 Financial Advisor: Hilltop Securities Inc., Dallas, TX
 Lead Manager: Fidelity Capital Markets
 Co-Manager: Advisors Asset Management, Inc.
 Co-Manager: Morgan Stanley
 Co-Manager: Raymond James
 Co-Manager: UBS Financial Services Inc.
 Disclosure Counsel: Bracewell LLP, Dallas, TX

Security : Limited Tax and a Subordinate lien on the Net revenues of the Water & Sewer system not to exceed \$1,000.

Solid Waste 10.48%
 Information Technology 3.73%

Use of Proceeds: Public Improvements.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
02/15/2022	1,805,000.00	5.0000%	0.440%
02/15/2023	1,895,000.00	5.0000%	0.550%
02/15/2024	1,990,000.00	5.0000%	0.630%
02/15/2025	2,095,000.00	5.0000%	0.740%
02/15/2026	645,000.00	5.0000%	0.830%
02/15/2027	670,000.00	5.0000%	0.920%
02/15/2028	705,000.00	5.0000%	0.980%
02/15/2029	745,000.00	5.0000%	1.040%

This Texas Municipal Report ("TMR") was prepared by employees of the Municipal Advisory Council of Texas ("MAC") for informational purposes only, and is not intended to be, and should not be considered as, a recommendation, endorsement or solicitation to buy or sell any security of the issuer to which it applies. The information set forth in this TMR has been obtained from the issuer and from sources believed to be reliable, but the MAC has not independently verified such information. The MAC specifically disclaims any responsibility for, and makes no representations, warranties or guarantees about, the completeness or accuracy of such information. In this connection, this TMR reflects information as of the date referred to in the TMR, as derived from filings received by the MAC from the issuer. This TMR will be updated in the ordinary course as filings are received from the issuer, but the MAC specifically disclaims any responsibility for doing so. The reader of this TMR is advised to obtain current information from other sources before making any investment decision respecting the securities of this issuer.



02/15/2030	780,000.00	5.0000%	1.120%
02/15/2031	320,000.00	4.0000%	1.300%
02/15/2032	330,000.00	4.0000%	1.430%
02/15/2033	340,000.00	2.0000%	100.00%
02/15/2034	350,000.00	2.0000%	2.080%
02/15/2035	355,000.00	2.1250%	2.140%
02/15/2036	365,000.00	2.1250%	2.180%
02/15/2037	370,000.00	2.1250%	2.240%
02/15/2038	380,000.00	2.1250%	2.280%
02/15/2039	390,000.00	2.2500%	2.320%
02/15/2040	390,000.00	2.2500%	2.375%
-----			\$14,920,000.00

Call Option: Bonds maturing on 02/15/2031 to 02/15/2040 callable in whole or in part on any date beginning 02/15/2030 @ par.

Comb Tax & Rev C/O Ser 2021

Tax Treatment:	Tax Exempt
Original Issue Amount	\$20,725,000.00
Dated Date:	06/15/2021
Sale Date:	06/08/2021
Delivery Date:	06/30/2021
Sale Type:	Competitive
TIC:	1.3893%
Record Date:	MSRB
Bond Form:	BE
Denomination	\$5,000
Interest pays	Semi-Annually: 08/15, 02/15
1st Coupon Date:	02/15/2022

Paying Agent: Amegy Bank, Houston, TX
Bond Counsel: Norton Rose Fulbright US LLP, Dallas, TX
Financial Advisor: Hilltop Securities Inc., Dallas, TX
Lead Manager: RBC Capital Markets
Disclosure Counsel: Bracewell LLP, Dallas, TX

Security : Limited Tax and a subordinate lien on the net revenues of the Waterworks & Sewer system not to exceed \$1,000.

Solid Waste 14.38%
Information Technology 1.21%

Use of Proceeds: Public Improvements.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
02/15/2022	1,660,000.00	5.0000%	0.080%
02/15/2023	1,860,000.00	5.0000%	0.110%
02/15/2024	1,955,000.00	5.0000%	0.210%
02/15/2025	2,030,000.00	5.0000%	0.340%
02/15/2026	2,155,000.00	5.0000%	0.460%
02/15/2027	825,000.00	5.0000%	0.590%
02/15/2028	865,000.00	5.0000%	0.760%
02/15/2029	920,000.00	5.0000%	0.870%
02/15/2030	960,000.00	5.0000%	0.980%
02/15/2031	1,005,000.00	5.0000%	1.040%
02/15/2032	575,000.00	3.0000%	1.200%
02/15/2033	590,000.00	3.0000%	1.270%
02/15/2034	610,000.00	3.0000%	1.330%
02/15/2035	630,000.00	3.0000%	1.390%
02/15/2036	645,000.00	2.0000%	1.780%
02/15/2037	655,000.00	2.0000%	1.830%
02/15/2038	675,000.00	3.0000%	1.560%
02/15/2039	690,000.00	2.0000%	1.900%
02/15/2040	700,000.00	2.0000%	1.950%
02/15/2041	720,000.00	2.0000%	100.00%
-----			\$20,725,000.00

Call Option: Bonds maturing on 02/15/2032 to 02/15/2041 callable in whole or in

part on any date beginning 02/15/2031 @ par.

GO Ref Bds Ser 2021

Tax Treatment:	Tax Exempt
Original Issue Amount	\$39,340,000.00
Dated Date:	06/15/2021
Sale Date:	06/08/2021
Delivery Date:	06/30/2021
Sale Type:	Competitive
TIC:	1.6359%
Record Date:	MSRB
Bond Form:	BE
Denomination	\$5,000
Interest pays	Semi-Annually: 08/15, 02/15
1st Coupon Date:	02/15/2022

Paying Agent: Amegy Bank, Houston, TX
Bond Counsel: Norton Rose Fulbright US LLP, Dallas, TX
Financial Advisor: Hilltop Securities Inc., Dallas, TX
Lead Manager: Wells Fargo Securities
Disclosure Counsel: Bracewell LLP, Dallas, TX

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues:
Comb Tax & Rev C/O Ser 2011

Refunded Amount	Mat Date	Coupon	Price	Sched Call
105,000.00	02/15/2022	4.000	Par	08/03/2021
105,000.00	02/15/2023	4.000	Par	08/03/2021
110,000.00	02/15/2024	4.000	Par	08/03/2021
120,000.00	02/15/2025	4.000	Par	08/03/2021
120,000.00	02/15/2026	4.000	Par	08/03/2021
175,000.00	02/15/2028	4.000	Par	08/03/2021
185,000.00	02/15/2030	4.125	Par	08/03/2021
100,000.00	02/15/2031	4.250	Par	08/03/2021

1,020,000.00				

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
02/15/2022	1,205,000.00	4.0000%	0.100%
02/15/2023	1,465,000.00	4.0000%	0.130%
02/15/2024	1,570,000.00	4.0000%	0.230%
02/15/2025	1,640,000.00	4.0000%	0.370%
02/15/2026	1,700,000.00	4.0000%	0.490%
02/15/2027	1,730,000.00	4.0000%	0.610%
02/15/2028	1,805,000.00	4.0000%	0.790%
02/15/2029	1,870,000.00	4.0000%	0.910%
02/15/2030	1,950,000.00	4.0000%	1.050%
02/15/2031	2,030,000.00	4.0000%	1.120%
02/15/2032	2,000,000.00	3.0000%	1.280%
02/15/2033	2,060,000.00	3.0000%	1.340%
02/15/2034	2,125,000.00	3.0000%	1.390%
02/15/2035	2,175,000.00	2.0000%	1.740%
02/15/2036	2,220,000.00	2.0000%	1.780%
02/15/2037	2,265,000.00	2.0000%	1.830%
02/15/2038	2,310,000.00	2.0000%	1.880%
02/15/2039	2,360,000.00	2.0000%	1.930%
02/15/2040	2,405,000.00	2.0000%	100.00%
02/15/2041	2,455,000.00	2.0000%	2.031%
-----			\$39,340,000.00

Call Option: Bonds maturing on 02/15/2032 to 02/15/2041 callable in whole or in part on any date beginning 02/15/2031 @ par.

Tax Notes Ser 2021

Tax Treatment:	Tax Exempt
Original Issue Amount	\$29,355,000.00

This Texas Municipal Report ("TMR") was prepared by employees of the Municipal Advisory Council of Texas ("MAC") for informational purposes only, and is not intended to be, and should not be considered as, a recommendation, endorsement or solicitation to buy or sell any security of the issuer to which it applies. The information set forth in this TMR has been obtained from the issuer and from sources believed to be reliable, but the MAC has not independently verified such information. The MAC specifically disclaims any responsibility for, and makes no representations, warranties or guarantees about, the completeness or accuracy of such information. In this connection, this TMR reflects information as of the date referred to in the TMR, as derived from filings received by the MAC from the issuer. This TMR will be updated in the ordinary course as filings are received from the issuer, but the MAC specifically disclaims any responsibility for doing so. The reader of this TMR is advised to obtain current information from other sources before making any investment decision respecting the securities of this issuer.



Dated Date: 09/30/2021
Sale Date: 09/14/2021
Delivery Date: 09/30/2021
Sale Type: Private Placement
NIC: 0.3700%
Record Date: MSRB
Bond Form: FR
Denomination: \$29,355,000
Interest pays: Quarterly: 05/15, 08/15, 11/15, 02/15
1st Coupon Date: 02/15/2022

Paying Agent: Regions Bank, Houston, TX
Bond Counsel: McCall, Parkhurst & Horton L.L.P., Dallas, TX
Financial Advisor: Hilltop Securities Inc., Dallas, TX
Purchaser: Regions Capital Advantage, Inc., Birmingham, AL

Use of Proceeds: Public Improvements.

Table with columns: Maturity, Amount, Coupon, Orig Price/Yield, Reoffering Price/Yield. Row: 11/15/2022, 29,355,000.00, 0.3700%, 100.00%

Call Option: Bonds maturing on 11/15/2022 callable in whole or in part on any business date beginning 02/15/2022 @ par.

Grand Total =====> \$321,250,000.00

Bond Debt Service

Table with columns: Period Ending, Principal, Interest, Debt Service. Rows from 09/30/21 to 09/30/41, with a total row at the bottom.

COMPUTED ON BASIS OF MANDATORY REDEMPTION

Debt Amortization Rates

Table with columns: Period Ending, Principal, % of Principal Retired. Rows for 09/30/2021, 09/30/2022, 09/30/2023.

Table with columns: Date, Amount, Yield. Rows from 09/30/2024 to 09/30/2041.

DEBT SERVICE FUND MANAGEMENT INDEX

Table showing G.O. Debt Service Requirements for fiscal year ending 09/30/2021, and various fund categories like I&S Fds, Communications, Customer Service, etc.

OPERATING STATEMENT

CUSTOMER SERVICE OPERATING EXPERIENCE - The following condensed statements have been compiled using accounting principles customarily employed in the determination of net revenues available for debt service...

Table with columns: Revenues, Expenses, Available For Debt Service. Rows for 09-30-2020, 09-30-2019, 09-30-2018, 09-30-2017.

FLEET MAINTENANCE - STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION

Table with columns: Revenues, Expenses, Available For Debt Service. Rows for 09-30-2020, 09-30-2019, 09-30-2018, 09-30-2017.

Table with columns: Nonoperating Revenues/(Expenses), Depreciation, Interest Expense. Rows for 09-30-2020, 09-30-2019, 09-30-2018, 09-30-2017.

This Texas Municipal Report ("TMR") was prepared by employees of the Municipal Advisory Council of Texas ("MAC") for informational purposes only, and is not intended to be, and should not be considered as, a recommendation, endorsement or solicitation to buy or sell any security of the issuer to which it applies.



Transfers in/(out)	(8,884)	27,237	(8,044)	(8,043)
Net Position, Beg.	(489,029)	12,679	(211,654)**	550,552
Net Position, Ending	(982,751)*	(489,029)	12,679	529,489

* The Fleet Services fund deficit of \$982,751 was created due to the recognition of the actuarially determined net pension liability and other postemployment benefits liability. This deficit will be eliminated by the support service allocation charge to other operating funds in future years.
 ** Restated.

INFORMATION TECHNOLOGY OPERATING EXPERIENCE - The following condensed statements have been compiled using accounting principles customarily employed in the determination of net revenues available for debt service, and in all instances exclude depreciation, transfers, debt service payments and expenditures identified as capital.

	Fiscal Year Ended			
	09-30-2020	09-30-2019	09-30-2018	09-30-2017
Revenues	\$20,356,667	\$18,504,453	\$24,499,455	\$18,514,756
Expenses	\$17,861,343	\$16,872,494	\$16,210,593	\$14,923,723
Available For Debt Service	\$2,495,324	\$1,631,959	\$8,288,862	\$3,591,033

SOLID WASTE OPERATING EXPERIENCE - The following condensed statements have been compiled using accounting principles customarily employed in the determination of net revenues available for debt service, and in all instances exclude depreciation, transfers, debt service payments and expenditures identified as capital.

	Fiscal Year Ended			
	09-30-2020	09-30-2019	09-30-2018	09-30-2017
Revenues	\$21,286,582	\$20,120,501	\$20,061,255	\$19,802,433
Expenses	\$17,485,559	\$16,757,954	\$15,727,513	\$15,669,874
Available For Debt Service	\$3,801,023	\$3,362,547	\$4,333,742	\$4,132,559

STORMWATER MANAGMENT OPERATING EXPERIENCE - The following condensed statements have been compiled using accounting principles customarily employed in the determination of net revenues available for debt service, and in all instances exclude depreciation, transfers, debt service payments and expenditures identified as capital.

	Fiscal Year Ended			
	09-30-2020	09-30-2019	09-30-2018	09-30-2017
Revenue	\$4,994,853	\$4,493,615	\$4,349,910	\$3,867,887
Expenses	\$3,879,567	\$3,881,925	\$3,819,496	\$3,657,175
Available For Debt Service	\$1,115,286	\$611,690	\$530,414	\$210,712

TAX INCREMENT FUND OPERATING EXPERIENCE - The following condensed statements have been compiled using accounting principles customarily employed in the determination of net revenues available for debt service, and in all instances exclude depreciation, transfers, debt service payments and expenditures identified as capital

	Fiscal Year Ended			
	09-30-2020	09-30-2019	09-30-2018	09-30-2017
Revenues:				
Taxes	\$1,697,086	\$1,286,243	\$1,160,788	\$950,318
Other	25,238	33,807	11,630	4,104
Total Revenues	\$1,722,324	\$1,320,050	\$1,172,418	\$954,422
Expenses	\$538,040	\$384,655	\$235,452	\$227,497
Available For				

Debt Service	\$1,184,284	\$935,395	\$936,966	\$726,925
--------------	-------------	-----------	-----------	-----------

AUTHORIZED BUT UNISSUED

GENERAL OBLIGATION BONDS AUTHORIZED BUT UNISSUED

Election Date	Purpose	Amount Authorized	Issued To Date	Unissued
05/04/91	Park	\$5,144,000	\$5,118,660	\$25,340
05/04/91	Public Safety	7,226,086	7,199,376	26,710
05/04/91	Street	42,496,500	42,414,612	81,888
05/03/97	Cultural Arts Facility	3,440,000	3,440,000	0
05/03/97	Drainage	10,570,000	10,502,789	67,211
05/03/97	Facilities	1,710,000	1,521,000	189,000
05/03/97	Library	5,890,000	5,877,682	12,318
05/03/97	Park	12,370,000	11,508,606	861,394
05/03/97	Public Safety	19,890,000	19,770,561	119,439
05/03/97	Street	72,210,000	71,337,936	872,064
05/15/04	Drainage	28,000,000	16,236,778	11,763,222
05/15/04	Economic Development	3,420,000	2,502,048	917,952
05/15/04	Infrastructure	23,745,000	23,745,000	0
05/15/04	Library	9,400,000	9,386,179	13,821
05/15/04	Park	21,680,000	6,704,612	14,975,388
05/15/04	Public Improvements	11,180,000	4,249,962	6,930,038
05/15/04	Public Safety	12,950,000	11,879,591	1,070,409
05/15/04	Street	113,370,000	48,750,627	64,619,373
05/04/19	Animal Care	12,000,000	0	12,000,000
05/04/19	Drainage	47,350,000	0	47,350,000
05/04/19	Economic Development	46,000,000	0	46,000,000
05/04/19	Library	21,000,000	0	21,000,000
05/04/19	Municipal Building	6,000,000	0	6,000,000
05/04/19	Parks & Recreation	117,750,000	0	117,750,000
05/04/19	Public Safety Facility	51,350,000	0	51,350,000
05/04/19	Streets & Sidewalks	122,250,000	0	122,250,000
Total:		\$828,391,586	\$302,146,019	\$526,245,567*

* The outstanding balance shown reflects the cancellation of \$1,600,000 of voted authorization approved at the May 4, 1991 election and canceled as a result of the commitment made to the voters in Ordinance No. 5051 and the passage of Proposition No. 2 at the May 3, 1997 election.

PENSION FUND LIABILITY

All qualified employees of the City are members of the Texas Municipal Retirement System. The City employees also participate in the U.S. Social Security program.

The City participates as one of 872 plans in the nontraditional, joint contributory, hybrid defined benefit pension plan administered by the Texas Municipal Retirement System (TMRS). TMRS is an agency created by the State of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Texas Government Code (the TMRS Act) as an agent multiple-employer retirement system for municipal employees in the State of Texas. The TMRS Act places the general administration and management of the System with a six-member Board of Trustees. Although the Governor, with the advice and consent of the Senate, appoints the Board, TMRS is not fiscally dependent on the State of Texas. TMRS's defined benefit pension plan is a tax-qualified plan under Section 401 (a) of the Internal Revenue Code. TMRS issues a publicly available comprehensive annual financial report (CAFR) that can be obtained at www.TMRS.com.

Required Contribution Rates (Percentage of gross covered salary)

	2022	2021
Employee:	7.00%	7.00%
City:	11.57%	11.44%

Actuarial Valuation as of	12/31/2020	12/31/2019
---------------------------	------------	------------

This Texas Municipal Report ("TMR") was prepared by employees of the Municipal Advisory Council of Texas ("MAC") for informational purposes only, and is not intended to be, and should not be considered as, a recommendation, endorsement or solicitation to buy or sell any security of the issuer to which it applies. The information set forth in this TMR has been obtained from the issuer and from sources believed to be reliable, but the MAC has not independently verified such information. The MAC specifically disclaims any responsibility for, and makes no representations, warranties or guarantees about, the completeness or accuracy of such information. In this connection, this TMR reflects information as of the date referred to in the TMR, as derived from filings received by the MAC from the issuer. This TMR will be updated in the ordinary course as filings are received from the issuer, but the MAC specifically disclaims any responsibility for doing so. The reader of this TMR is advised to obtain current information from other sources before making any investment decision respecting the securities of this issuer.



Assets	\$1,039,831,164	\$993,884,690
Accrued Liabilities	\$1,086,524,058	\$1,038,305,257
(Unfunded)/Overfunded Liab.	(\$46,692,894)	(\$44,420,567)
Funded Ratio	95.70%	95.72%
Annual Covered Payroll	\$168,076,505	\$157,362,452
(Unfunded)/Overfunded Liability as a % of Covered Payroll	(27.78)%	(28.23)%
Pension Liability - Beginning	\$1,038,305,257	\$991,365,092
Pension Liability - Ending (a)	\$1,086,524,058	\$1,038,305,257
Contributions Employer	\$18,554,489	\$16,995,099
Contributions Employee	\$11,777,742	\$11,021,733
Plan Fiduciary Net Position Beg	\$1,022,332,628	\$903,517,101
Plan Fiduciary Net Position End (b)	\$1,075,105,813	\$1,022,332,628
Net Pension Liability (a) - (b) (Pension Liab - Fiduciary Position)	\$11,418,245	\$15,972,629
Plan Fiduciary Net Position as a % of Total Pension Liability	98.95%	98.46%
Covered Employee Payroll	168,076,505	157,362,452
Net Pension Liability as a % of Covered Payroll	6.79%	10.15%
Membership Data		
Inactive employees or beneficiaries currently receiving benefits	1,578	1,503
Inactive employees entitled to but not yet receiving benefits	717	700
Active employees	2,050	2,051
Total	4,345	4,254

Source: Texas Municipal Retirement System

PENSION FUND OPEB LIABILITY

OPEB Benefits - Supplemental Death Benefits Fund
 Texas Municipal Retirement System ("TMRS") administers a defined benefit group-term life insurance plan known as the Supplemental Death Benefits Fund ("SDBF"). This is a voluntary program in which participating member cities may elect, by ordinance, to provide group-term life insurance coverage for their active members, including or not including retirees. The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary (calculated based on the employee's actual earnings for the 12-month period preceding the month of death). The death benefit for retirees is considered an other postemployment benefit ("OPEB") and is a fixed amount of \$7,500. As the SDBF covers both active and retiree participants with no segregation of assets, the SDBF is considered to be an unfunded OPEB plan (i.e. no assets are accumulated). The member city contributes to the SDBF at a contractually required rate as determined by an annual actuarial valuation. The rate is equal to the cost of providing one-year term life insurance. The funding policy for the SDBF program is to assure that adequate resources are available to meet all death benefit payments for the upcoming year. The intent is not to pre-fund retiree term life insurance during employees' entire careers.

	12/31/2020	12/31/2019
Covered Payroll	\$168,076,505	\$157,362,452
Changes in the Total OPEB Liability		
Total OPEB Liability - BOY	\$8,374,801	\$7,622,953
Changes for the year		
Service Cost	\$336,153	\$236,044

Interest on Total OPEB Liability	\$234,005	\$286,023
Changes of benefit terms including TMRS plan participation	\$0	\$0
Differences between expected and actual experience	(\$169,737)	(\$966,665)
Changes in assumptions or other inputs	\$1,249,459	\$1,259,391
Benefit payments	(\$67,231)	(\$62,945)
Net changes	\$1,582,649	\$751,848
Total OPEB Liability - EOY	\$9,957,450	\$8,374,801
Total OPEB Liability as a Percentage of Covered Payroll	5.9244%	5.3200%
OPEB Expense (Benefit)	887,363	660,214
Number of Inactive employees currently receiving benefits	1,207	1,146
Inactive employees entitled to but not yet receiving benefits	200	205
Active employees	2,050	2,051
Total	3,457	3,402

Source: Texas Municipal Retirement System

NON FUNDED DEBT

NON-FUNDED DEBT PAYABLE (As of September 30, 2020)

The City reports additional debt in the principal amount of \$1,742,848 under Fleet Svcs, \$869,634 under Golf Course Fd, \$103,350,328 under Govt Activities, \$617,759 under Health District, \$8,643,437 under Liabilities, \$4,274,461 under Sanitation Fund, \$1,780,610 under Sports Complex and \$1,187,234 under Storm Water Util Fd as follows:

	Amount Outstanding	Reported Under
Compensated Absences Pension Liability* OPEB*	\$133,178	Fleet Svcs
Compensated Absences Pension Liability* OPEB*	\$183,685	Fleet Svcs
Compensated Absences Pension Liability* OPEB*	\$1,425,985	Fleet Svcs
Compensated Absences Pension Liability* OPEB*	\$126,711	Golf Course Fd
Compensated Absences Pension Liability* OPEB*	\$91,044	Golf Course Fd
Compensated Absences Pension Liability* OPEB*	\$651,879	Golf Course Fd
Compensated Absences Pension Liability* OPEB*	\$24,416,944	Govt Activities
Compensated Absences Pension Liability* OPEB*	\$10,104,284	Govt Activities
Compensated Absences Pension Liability* OPEB*	\$53,087,383	Govt Activities
Compensated Absences Pension Liability* OPEB*	\$15,741,717	Govt Activities
Compensated Absences Pension Liability* OPEB*	\$44,195	Health District
Compensated Absences Pension Liability* OPEB*	\$84,655	Health District
Compensated Absences Pension Liability* OPEB*	\$488,909	Health District
Compensated Absences Pension Liability* OPEB*	\$30,275	Warehouse
Compensated Absences Pension Liability* OPEB*	\$46,321	Warehouse
Compensated Absences Pension Liability* OPEB*	\$407,424	Warehouse
Compensated Absences Pension Liability* OPEB*	\$321,880	Customer Service
Compensated Absences Pension Liability* OPEB*	\$467,998	Customer Service
Compensated Absences Pension Liability* OPEB*	\$3,829,788	Customer Service
Compensated Absences Pension Liability* OPEB*	\$469,840	Info. Tech.
Compensated Absences Pension Liability* OPEB*	\$503,138	Info. Tech.
Compensated Absences Pension Liability* OPEB*	\$2,566,773	Info. Tech.
Compensated Absences Pension Liability* OPEB*	\$273,053	Sanitation Fund
Compensated Absences Pension Liability* OPEB*	\$456,817	Sanitation Fund
Compensated Absences Pension Liability* OPEB*	\$3,544,591	Sanitation Fund
Compensated Absences Pension Liability* OPEB*	\$167,745	Sports Complex
Compensated Absences Pension Liability* OPEB*	\$186,880	Sports Complex

This Texas Municipal Report ("TMR") was prepared by employees of the Municipal Advisory Council of Texas ("MAC") for informational purposes only, and is not intended to be, and should not be considered as, a recommendation, endorsement or solicitation to buy or sell any security of the issuer to which it applies. The information set forth in this TMR has been obtained from the issuer and from sources believed to be reliable, but the MAC has not independently verified such information. The MAC specifically disclaims any responsibility for, and makes no representations, warranties or guarantees about, the completeness or accuracy of such information. In this connection, this TMR reflects information as of the date referred to in the TMR, as derived from filings received by the MAC from the issuer. This TMR will be updated in the ordinary course as filings are received from the issuer, but the MAC specifically disclaims any responsibility for doing so. The reader of this TMR is advised to obtain current information from other sources before making any investment decision respecting the securities of this issuer.



OPEB*	\$1,425,985 Sports Complex
Compensated Absences	\$70,454 Storm Water Util Fd
Pension Liability*	\$138,962 Storm Water Util Fd
OPEB*	\$977,818 Storm Water Util Fd

* See PENSION FUND LIABILITY section.

** LANDFILL CLOSURE/POSTCLOSURE COSTS

State and federal laws and regulations require a final cover to be placed on a landfill site when it stops accepting waste and certain maintenance and monitoring functions be performed at the site for thirty years after closure. Although closure costs will be paid as closure occurs and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, a portion of these closure and postclosure care costs are reported as an operating expense in each period based on landfill capacity used as of each balance sheet date.

As of September 30, 2020, the total estimated landfill closure/postclosure cost for the City's Castle Drive landfill, Hinton landfill, and transfer station is \$2,131,143, \$39,662,919 and \$36,556 respectively. The \$15,741,717 reported as landfill closure and postclosure care liability represents the cumulative amount reported to date based on the use of 100% of the estimated capacity of the Castle landfill, 36.55% use of the Hinton landfill, 100% of the closure cost for the transfer station, less post closure expenditures to date of \$921,267. The City will recognize the remaining estimated closure and postclosure care costs of \$25,167,634 as the percentage of capacity depletion increases. These amounts are based on an engineering study performed in 1996 and updated in 2015, which estimated cost to perform all closure and postclosure care. In addition, the closure and postclosure care cost were adjusted for inflation annually based on the most recent Implicit Price Deflator for Gross National Product published by the United States Department of Commerce. Actual cost may differ from the estimate due to inflation, changes in technology, or regulatory changes. The Hinton landfill has an estimated remaining useful life of 30.2 years.

Since the City's Landfill operation is a general government function, a special revenue fund was established to account for actual landfill closure and postclosure care funding sources and expenditures as they are incurred. Based on the City's current landfill closure financial strategy, \$2.4 million in Certificates of Obligation will be issued to finance the one time closure cost and the on-going post closure care will be paid from operating funds.

DEFICIT FUND BALANCE (as of September 30, 2020)

The Landfill Closure Fund deficit of \$10,130 is due to an accrual of expenditures associated with the ongoing closure cost at the Castle Landfill. This deficit will be eliminated during budget year 2021.

The Self-Insurance Fund deficit of \$1,922,651 is a result of an accrual of claims incurred but not reported of \$6,438,074. This accrual was made on the basis of an actuarial analysis completed in 2020 and will be funded in future periods as the payments become due.

The Long-Term Disability Insurance Fund deficit of \$904,309 is the result of an accrual of claims incurred but not reported of \$2,863,759. This accrual was made on the basis of an actuarial analysis completed in 2020 and will be funded in future periods as the payments become due.

The Fleet Services Fund deficit of \$982,751 was created due to the recognition of the actuarially determined net pension liability and other postemployment benefits liability. This deficit will be eliminated by the support service allocation charge to other operating funds in future years.

The Warehouse Fund deficit of \$298,742 was created due to the recognition of the actuarially determined net pension liability and other postemployment benefits liability. This deficit will be eliminated by the support service allocation charge to other operating funds in future years.

COMMERCIAL PAPER PROGRAM

Pursuant to an ordinance adopted by the City Council on April 20, 2021, the City authorized a General Obligation Commercial Paper Program pursuant to which

the City is authorized to issue commercial paper notes for any Authorized Purposes with a total available authorization in the principal amount of \$50,000,000.

SUBSEQUENT EVENT

On February 2, 2021, the City approved an ordinance to call \$24,860,000 of Tax Anticipation Note, Series 2020 to be called on February 15, 2021.

OVERLAPPING DEBT

ESTIMATED OVERLAPPING DEBT STATEMENT

Taxing Body	Debt Amount	As Of	%Ovlp	Ovlp Amt
Collin Co	\$474,476,708	04/30/20	0.02	\$94,895
Collin Co CCD	504,697,667	12/31/20	0.02	100,940
Dallas Co	116,665,000 *	10/31/21	5.90	6,883,235
Dallas Co CCD	133,886,022	08/31/20	5.90	7,899,275
Dallas Co Hosp Dist	569,352,358	12/31/20	5.90	33,591,789
Dallas Co Schools	16,679,652 *	10/31/21	5.90	984,099
Dallas ISD	3,057,052,834	06/30/21	0.16	4,891,285
Garland ISD	445,672,651	09/30/20	68.41	304,884,661
Mesquite ISD	671,449,161	06/30/21	1.94	13,026,114
Plano ISD	625,625,000 *	10/31/21	0.05	312,813
Richardson ISD	689,695,000 *	10/31/21	3.50	24,139,325
Rockwall Co	124,280,292	08/01/20	**	0
Rockwall ISD	501,152,287	06/30/20	**	0
Total Overlapping Debt:				\$396,808,430
Garland, City of		04/30/21		\$283,561,247
Total Direct and Overlapping Debt:				\$680,369,677
Total Direct and Overlapping Debt % of A.V.:				3.78%
Total Direct and Overlapping Debt per Capita:				\$2,801

* Gross Debt

** Less than 0.01%

ECONOMIC BACKGROUND

The City of Garland is located approximately 14 miles northeast of downtown Dallas. The City's 2010 population was 226,876, an increase of 5.15% since 2000. The economy is based on industry and manufacturing. Lake Lavon, 18 miles northeast of Garland, has excellent facilities for fishing, swimming, boating, and picnicking. Lake Ray Hubbard also provides excellent recreational facilities.

COUNTY CHARACTERISTICS

Dallas County was created in 1846 from Nacogdoches and Robertson Counties and named for the U.S. Vice-President, George Mifflin Dallas. The north central Texas county is the major component of the Dallas Primary Metropolitan Statistical Area. Dallas County is a national center for insurance, banking, electronics, conventions, aircraft manufacturing, and trade shows. As one of the nation's leading convention centers, as well as trade and market centers, Dallas County receives an estimated 1,000,000 visitors annually.

COUNTY SEAT: Dallas

2020 census: 2,613,539 increasing 10.4% since 2010
2010 census: 2,368,139 increasing 6.7% since 2000
2000 census: 2,218,899

ECONOMIC BASE

Mineral: sand, oil, gravel and gas.

This Texas Municipal Report ("TMR") was prepared by employees of the Municipal Advisory Council of Texas ("MAC") for informational purposes only, and is not intended to be, and should not be considered as, a recommendation, endorsement or solicitation to buy or sell any security of the issuer to which it applies. The information set forth in this TMR has been obtained from the issuer and from sources believed to be reliable, but the MAC has not independently verified such information. The MAC specifically disclaims any responsibility for, and makes no representations, warranties or guarantees about, the completeness or accuracy of such information. In this connection, this TMR reflects information as of the date referred to in the TMR, as derived from filings received by the MAC from the issuer. This TMR will be updated in the ordinary course as filings are received from the issuer, but the MAC specifically disclaims any responsibility for doing so. The reader of this TMR is advised to obtain current information from other sources before making any investment decision respecting the securities of this issuer.



Industry: U.S. Customs, transportation, trade center, telecommunications, government, electronic equipment, data processing and conventions.

Agricultural: wheat, soybeans, horticulture, horses, hay, crops and corn.

OIL AND GAS - 2020

The gas production for this county accounts for 0.09% of the total state production. The county ranks 75 out of all the counties in Texas for gas production.

GAS WELL PRODUCTION (Texas Railroad Commission)

Table with 4 columns: Year, Description, Volume, % Change From Previous Year. Rows for 2017-2020 GW Gas production.

PARKS (Texas Parks & Wildlife)

Table with 3 columns: Year, Description, Volume. Rows for Cedar Hill State Park visitors from 2017-2020.

RETAIL SALES & EFFECTIVE BUYING INCOME (The Nielsen Company)

Table with 5 columns: Year, Retail Sales, Effective Buying Income (EBI), County Median Household Income, State Median Household Income, % of Households with EBI below \$25K, % of Households with EBI above \$25K.

EMPLOYMENT DATA (Texas Workforce Commission)

Table with 6 columns: Quarter, 2021 Employed, 2021 Earnings, 2020 Employed, 2020 Earnings, 2019 Employed, 2019 Earnings.

MAJOR COLLEGES AND UNIVERSITIES: University of Texas at Dallas, University of North Texas at Dallas, University of Dallas, The University of Texas Southwestern Medical at Dallas, Southern Methodist University, Paul Quinn College, Dallas County Community College District, Dallas Baptist University, Amberton University

COLLEGES AND UNIVERSITIES

Table with 3 columns: Year, Total, Fall Enrollment. Rows for years 2008-2020.

TOP EMPLOYERS

Table with 2 columns: Major Employers, # Employees. Rows for Kraft Heinz Company and US Food Service.

Table with 2 columns: Employer Name, Value. Rows for Atlas Copco, Silverline Window, Hatco (Resistol), L3 Communications, Arrow Fabricated Tubing, Valspar, KARLEE, General Dynamics.

Source: City of Garland Electric System Official Statement dated June 8, 2021.

TOP TAXPAYERS

Table with 3 columns: Principal Taxpayers, 2021 A.V., % of A.V. Rows 1-10 listing major taxpayers like Kraft Heinz Food Co., Simon Property Group, etc.

FINANCE CONNECTED OFFICIALS

Mayor
Scott LeMay
200 N 5th St.
Garland, TX 75040
Phone: 972-205-2400
Fax: 972-205-2504
mayor@garlandtx.gov

City Manager
Bryan Bradford
200 N 5th St.
Garland, TX 75040
Phone: 972-205-2465
Fax: 972-205-2504
admin@garlandtx.gov

City Secretary
Rene R. Dowl
200 N 5th St.
Garland, TX 75040
Phone: 972-205-2404

This Texas Municipal Report ("TMR") was prepared by employees of the Municipal Advisory Council of Texas ("MAC") for informational purposes only, and is not intended to be, and should not be considered as, a recommendation, endorsement or solicitation to buy or sell any security of the issuer to which it applies.



Fax: 972-205-2504
citysecretary@garlandtx.gov

Finance Director
Matt Watson
200 N 5th St.
Garland, TX 75040
Phone: 972-205-2355
Fax: 972-205-2810
mwatson@garlandtx.gov

Tax Assessor/Collector
Corey Worsham
City of Garland Tax Office
217 N. Fifth St.
Garland, TX 75040
Phone: 972-205-2410
Fax: 972-205-3834
cworsham@garlandtx.gov

Chief Appraiser
Ken Nolan
Dallas Central Appraisal District
2949 North Stemmons Freeway
Dallas, TX 75247
Phone: 214-631-0520
Fax: 214-631-2518
nolank@dcad.org

Chief Appraiser-Tax A/C
Kevin Passons
Rockwall County Appraisal District
841 Justin Rd
Rockwall, TX 75087
Phone: 972-771-2034
Fax: 972-771-6871
kpassons@rockwallcad.com

Chief Appraiser
Bo Daffin
Collin County Appraisal District
250 Eldorado Pkwy
McKinney, TX 75069
Phone: 469-742-9200
Fax: 469-742-9209
bo.daffin@cadcollin.org

JT