



GARLAND

November 4, 2019

To: Members of the City Council,
City Manager,
and City of Garland Residents

The Portfolio Summary report is presented to Council each quarter. We certify that the September 30, 2019 report complies with the requirements of the Public Funds Investment Act. Management of the City's portfolios is maintained in accordance with the City Council Financial Policy, Statement of Investment Policy and Statement of Investment Strategy.

A handwritten signature in blue ink, reading "Matt Watson", written over a horizontal line.

Matt Watson
Finance Director

A handwritten signature in blue ink, reading "Kathryn Ritchie", written over a horizontal line.

Kathryn Ritchie
Controller

A handwritten signature in blue ink, reading "Cameron Thatcher", written over a horizontal line.

Cameron Thatcher
Cash & Debt Manager

City of Garland Portfolio Summary

The City of Garland Portfolio Summary presents investment portfolio information on eight portfolios. Each portfolio has a purpose with unique investment management characteristics and objectives.

All portfolios and funds on hand are managed in compliance with the requirements of the Public Funds Investment Act. Management of the City's portfolios is conducted in accordance with the City Council Financial Policy, Statement of Investment Policy, and Statement of Investment Strategy.

Treasury Portfolio

The Treasury Portfolio is the primary source of funding City operation and maintenance expenditures. All budgeted revenues as well as bond proceeds are deposited into the Treasury Portfolio. The portfolio is managed so that sufficient liquidity is achieved at all times to support the ongoing operations, maintenance and capital improvements of the City.

General Obligation Interest & Sinking Portfolio

The General Obligation Interest & Sinking Portfolio pays periodic debt service on tax supported debt. Ad Valorem tax collections is the major revenue source. The portfolio is managed to ensure that debt is paid when it becomes due.

Rate Mitigation Portfolio

The Rate Mitigation Portfolio was established in 1997. The assets in the portfolio may be used to either pay Garland Power & Light Electric Utility debt service or to offset rate increases of the Electric Utility. The portfolio is managed according to forecasted funding requirements.

Economic Development Portfolio

The Economic Development Portfolio serves as a funding source for economic development initiatives. The portfolio maintains ample liquidity since a major expenditure can occur within a short amount of time.

CMH Landfill Portfolio

The CMH Landfill Portfolio holds invested funds that will be used to expand the Hinton Landfill when a current refuse cell reaches its capacity. The portfolio is managed so that funding is available when needed.

Water & Sewer Reserve Portfolio

The Water & Sewer Reserve Portfolio is required by Water & Sewer bond covenants. The City is required to set aside a reserve which serves as additional assurance to a bond holder that Water & Sewer debt will be paid when due.

CIP Interim Financing Portfolio

The CIP Interim Financing Portfolio is comprised of funds which will be spent in the General Obligation, the Electric Utility and the Water & Sewer Utility Capital Improvement Programs. The funds are managed to achieve maximum liquidity.

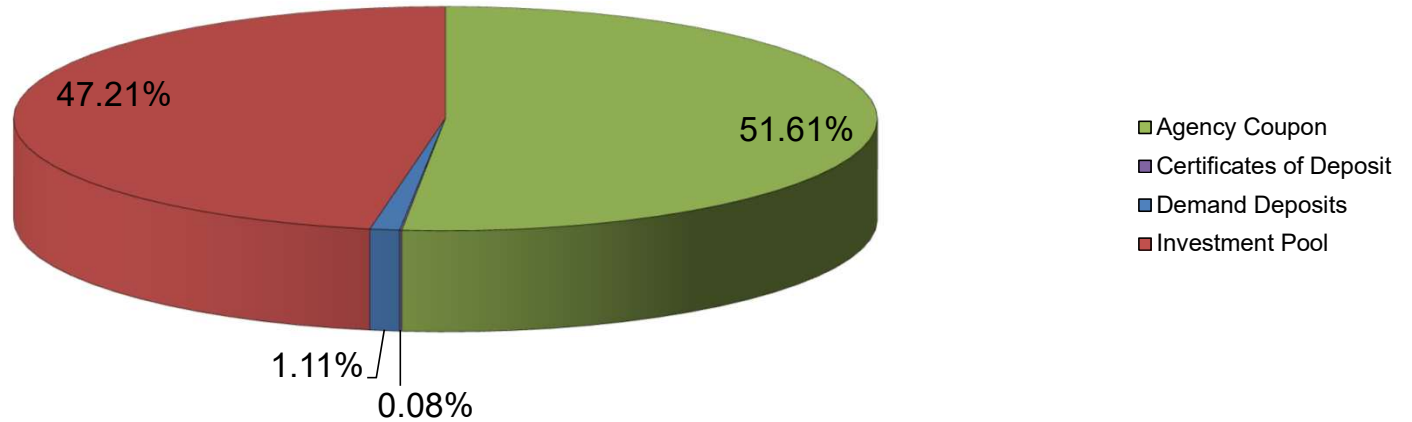
Grants & Other Portfolio

The Grants & Other Portfolio is comprised of funds that have been granted to the City by Federal or State agencies which are yet unspent. Maximum liquidity is required in this portfolio.

Safety - Securities by Type
City of Garland, Texas
September 30, 2019

<u>Security Type</u>	<u>Treasury</u>	<u>GO I & S</u>	<u>Rate Mitigation</u>	<u>Economic Development</u>	<u>CMH Landfill</u>	<u>Water & Sewer Reserve</u>	<u>CIP Interim Financing</u>	<u>Grants & Other</u>	<u>Total Book Value</u>	<u>Percent</u>
Agency Coupon	\$145,950,211	\$ -	\$112,923,776	\$ -	\$ 5,642,943	\$ -	\$ -	\$ -	\$264,516,931	51.61%
Certificates of Deposit	-	-	-	-	415,000	-	-	-	415,000	0.08%
Demand Deposits	5,665,200	-	-	-	-	-	-	-	5,665,200	1.11%
Investment Pool	131,470,378	5,611,220	59,388,588	4,700,735	2,770,267	8,000,629	29,156,448	858,399	241,956,664	47.21%
Total	\$283,085,790	\$ 5,611,220	\$172,312,365	\$ 4,700,735	\$ 8,828,210	\$ 8,000,629	\$ 29,156,448	\$ 858,399	\$512,553,795	100.00%

Safety - Securities by Type

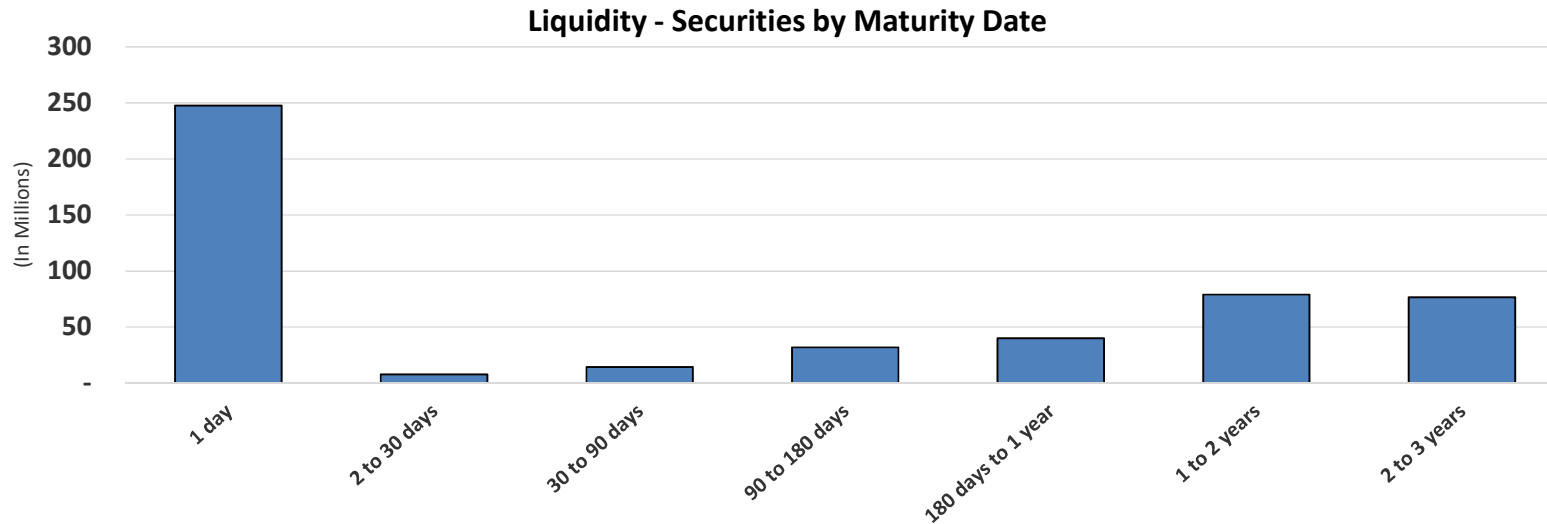


Note:

Safety and preservation of capital are the foremost objectives of the investment program. Types of securities held in the investment portfolio must be authorized by the Texas Government Code and City Council Policy.

Liquidity - Securities by Maturity Date
City of Garland, Texas
September 30, 2019

	<u>Treasury</u>	<u>GO I & S</u>	<u>Rate</u> <u>Mitigation</u>	<u>Economic</u> <u>Development</u>	<u>CMH</u> <u>Landfill</u>	<u>Water & Sewer</u> <u>Reserve</u>	<u>CIP Interim</u> <u>Financing</u>	<u>Grants &</u> <u>Other</u>	<u>Total</u> <u>Par</u> <u>Value</u>	<u>Percent</u>
1 day - Pools & Demand Deposits	\$ 137,135,578	\$ 5,611,220	\$ 59,388,588	\$ 4,700,735	\$ 2,770,267	\$ 8,000,629	\$ 29,156,448	\$ 858,399	\$ 247,621,864	48.32%
2 to 30 days	5,000,000	-	1,095,000	-	1,630,000	-	-	-	7,725,000	1.51%
31 to 90 days	9,000,000	-	5,000,000	-	415,000	-	-	-	14,415,000	2.81%
91 to 180 days	18,000,000	-	10,000,000	-	4,000,000	-	-	-	32,000,000	6.24%
181 days to 1 year	23,000,000	-	17,000,000	-	-	-	-	-	40,000,000	7.80%
1 to 2 years	46,000,000	-	33,000,000	-	-	-	-	-	79,000,000	15.41%
2 to 3 years	45,000,000	-	31,750,000	-	-	-	-	-	76,750,000	14.98%
	<u>\$ 283,135,578</u>	<u>\$ 5,611,220</u>	<u>\$ 172,233,588</u>	<u>\$ 4,700,735</u>	<u>\$ 8,815,267</u>	<u>\$ 8,000,629</u>	<u>\$ 29,156,448</u>	<u>\$ 858,399</u>	<u>\$ 512,511,864</u>	<u>100.00%</u>
Weighted Average Maturity Days	256	1	412	1	188	1	1	1	283	

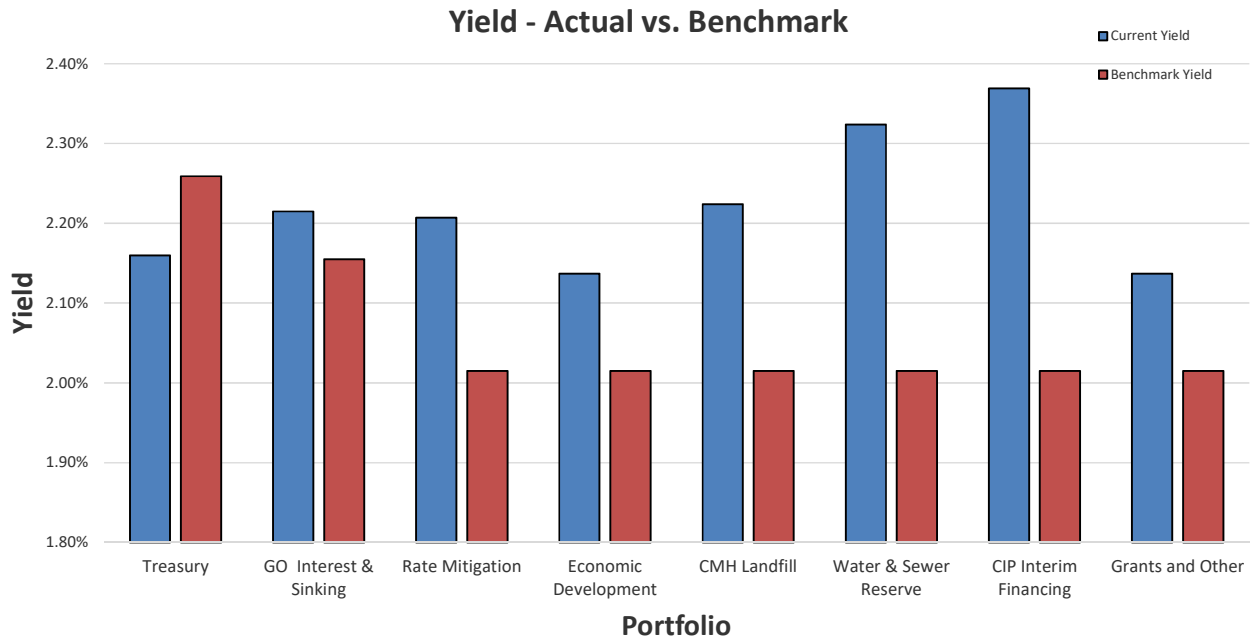


Note:

Liquidity is maintained in the investment portfolio to ensure that all operating expenditures are paid when due. Securities with varying maturities comprise the investment portfolio so that sufficient funds are always available.

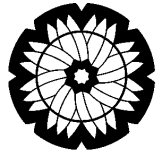
**Yield - Interest Income
City of Garland, Texas
September 30, 2019**

<u>Portfolio</u>	<u>Interest Income</u>		<u>Current</u>	<u>Benchmark</u>	<u>Over (Under)</u>	<u>Benchmark</u>
	<u>Fiscal YTD</u>	<u>Yield</u>	<u>Yield</u>	<u>Yield</u>	<u>Benchmark</u>	<u>Source</u>
Treasury	\$6,027,580	2.160%	2.259%	-0.099%	2 Year average UST Note	
GO Interest & Sinking	\$306,599	2.215%	2.155%	0.060%	180 Day average UST Bill	
Rate Mitigation	\$3,596,993	2.207%	2.015%	0.192%	3 year average UST Note	
Economic Development	\$124,554	2.137%	2.015%	0.122%	90 Day average UST Bill	
CMH Landfill	\$231,560	2.224%	2.015%	0.209%	3 year average UST Note	
Water & Sewer Reserve	\$178,744	2.324%	2.015%	0.309%	3 year average UST Note	
CIP Interim Financing	\$278,805	2.369%	2.015%	0.354%	90 Day average UST Bill	
Grants and Other	\$24,789	2.137%	2.015%	0.122%	90 Day average UST Bill	
Total Portfolios	\$10,769,624					



Note:

The investment program is designed to attain a market average rate of return taking into account the cash flow characteristics of each portfolio. Investment securities are held to maturity. Consequently, losses are not incurred.

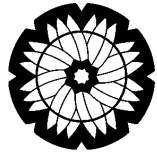


GARLAND

City of Garland Texas Compliance Summary Sorted by Investment Class October 1, 2018 - September 30, 2019

City of Garland

Investment Class		Par Value	Market Value	Book Value	Accrued Interest
> 1 Year FV	Value beginning 10/01/2018	152,725,000.00	151,392,220.06	152,570,469.95	460,306.52
	Net Change	84,750,000.00	88,091,261.47	84,949,417.52	763,551.45
	Value ending 09/30/2019	237,475,000.00	239,483,481.53	237,519,887.47	1,223,857.97
< 1 Year AC	Value beginning 10/01/2018	299,161,984.42	298,835,426.62	299,145,231.74	176,939.55
	Net Change	-24,125,120.42	-23,666,878.90	-24,111,324.06	-44,396.38
	Value ending 09/30/2019	275,036,864.00	275,168,547.72	275,033,907.68	132,543.17
Total	Value beginning 10/01/2018	451,886,984.42	450,227,646.68	451,715,701.69	637,246.07
	Net Change	60,624,879.58	64,424,382.57	60,838,093.46	719,155.07
	Value ending 09/30/2019	512,511,864.00	514,652,029.25	512,553,795.15	1,356,401.14



GARLAND

City of Garland Texas Compliance Details Sorted by Investment Class September 30, 2019

City of Garland

CUSIP	Investment #	Fund	Issuer	Investment Type	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Investment Class: > 1 Year FV												
3130ACM92	2377	635	Federal Home Loan Bank	FAC	1,630,000.00	10/21/2019		1.500	99.981	09/30/2019	1,629,692.37	1,629,930.68
3133EA5N4	2361	214	Federal Farm Credit Bank	FAC	1,095,000.00	10/22/2019		1.250	99.966	09/30/2019	1,094,638.51	1,094,858.19
3130AFJZ1	2423	100	Federal Home Loan Bank	FAC	5,000,000.00	12/11/2019		2.625	100.148	09/30/2019	5,007,429.55	4,999,105.87
3130ADUB6	2407	214	Federal Home Loan Bank	FAC	5,000,000.00	12/19/2019		2.320	100.099	09/30/2019	5,004,988.75	4,999,975.24
3137EAEE5	2367	214	Federal Home Loan Mort. Corp.	FAC	2,000,000.00	01/17/2020		1.500	99.877	09/30/2019	1,997,556.00	1,999,762.17
3130ADN32	2404	214	Federal Home Loan Bank	FAC	5,000,000.00	02/11/2020		2.125	100.072	09/30/2019	5,003,620.35	4,998,352.49
3135GOT29	2373	100	Fed National Mort Assoc	FAC	5,000,000.00	02/28/2020		1.500	99.829	09/30/2019	4,991,479.70	4,998,995.02
3130ABUN4	2380	100	Federal Home Loan Bank	FAC	5,000,000.00	02/28/2020		1.520	99.875	09/30/2019	4,993,759.25	4,997,660.94
3130ABUN4	2381	214	Federal Home Loan Bank	FAC	3,000,000.00	02/28/2020		1.520	99.875	09/30/2019	2,996,255.55	2,998,714.83
3134GBL83	2364	100	Federal Home Loan Mort. Corp.	FAC	3,000,000.00	03/27/2020		1.600	99.857	09/30/2019	2,995,735.83	3,000,000.00
3133EJ6B0	2431	100	Federal Farm Credit Bank	FAC	5,000,000.00	04/24/2020		2.600	100.431	09/30/2019	5,021,597.45	4,999,503.78
3133EJ6B0	2432	214	Federal Farm Credit Bank	FAC	3,000,000.00	04/24/2020		2.600	100.431	09/30/2019	3,012,958.47	2,999,702.27
3130ACN83	2378	100	Federal Home Loan Bank	FAC	5,000,000.00	05/15/2020		1.700	99.874	09/30/2019	4,993,721.20	5,000,000.00
3130ACN83	2382	214	Federal Home Loan Bank	FAC	5,000,000.00	05/15/2020		1.700	99.874	09/30/2019	4,993,721.20	4,998,971.80
313370E38	2435	214	Federal Home Loan Bank	FAC	2,000,000.00	06/12/2020		3.375	101.037	09/30/2019	2,020,754.02	2,009,979.03
3134GBN40	2363	214	Federal Home Loan Mort. Corp.	FAC	2,000,000.00	06/29/2020		1.625	99.818	09/30/2019	1,996,374.60	2,000,000.00
3133EKPZ3	2462	100	Federal Farm Credit Bank	FAC	5,000,000.00	07/10/2020		2.125	100.237	09/30/2019	5,011,880.75	5,000,000.00
3133EKPZ3	2463	214	Federal Farm Credit Bank	FAC	5,000,000.00	07/10/2020		2.125	100.237	09/30/2019	5,011,880.75	5,000,000.00
3130ACE26	2356	100	Federal Home Loan Bank	FAC	2,000,000.00	09/28/2020		1.375	99.544	09/30/2019	1,990,888.66	1,999,110.75
3134GBL42	2359	100	Federal Home Loan Mort. Corp.	FAC	3,000,000.00	09/28/2020		1.670	99.832	09/30/2019	2,994,962.07	3,000,000.00
3130AEWA4	2446	635	Federal Home Loan Bank	FAC	2,000,000.00	10/01/2020		2.625	100.774	09/30/2019	2,015,499.82	2,001,637.28
3130AEWA4	2447	214	Federal Home Loan Bank	FAC	3,000,000.00	10/01/2020		2.625	100.774	09/30/2019	3,023,249.73	3,002,455.92
3133EHF57	2372	100	Federal Farm Credit Bank	FAC	3,000,000.00	10/13/2020		1.680	99.896	09/30/2019	2,996,896.32	2,999,173.33
3134GBX56	2430	100	Federal Home Loan Mort. Corp.	FAC	5,000,000.00	11/24/2020		2.250	100.496	09/30/2019	5,024,801.05	4,980,641.01
3133EKQC3	2461	100	Federal Farm Credit Bank	FAC	5,000,000.00	12/10/2020		1.950	100.126	09/30/2019	5,006,343.20	4,998,148.43
3133EKQC3	2464	214	Federal Farm Credit Bank	FAC	10,000,000.00	12/10/2020		1.950	100.126	09/30/2019	10,012,686.40	9,996,296.86
313371U79	2427	635	Federal Home Loan Bank	FAC	2,000,000.00	12/11/2020		3.125	101.528	09/30/2019	2,030,560.52	2,011,375.40
3133EJ2R9	2421	214	Federal Farm Credit Bank	FAC	5,000,000.00	12/14/2020		2.750	101.076	09/30/2019	5,053,817.85	4,995,412.40
3133EJ4Q9	2425	214	Federal Farm Credit Bank	FAC	3,000,000.00	01/11/2021		2.550	100.902	09/30/2019	3,027,062.19	2,999,175.83
3135G0J20	2467	100	Fed National Mort Assoc	FAC	10,000,000.00	02/26/2021		1.375	99.460	09/30/2019	9,946,074.80	9,935,155.32
3133EJ2S7	2422	100	Federal Farm Credit Bank	FAC	5,000,000.00	03/12/2021		2.770	101.359	09/30/2019	5,067,990.50	4,995,175.93
3134GTNP4	2452	100	Federal Home Loan Mort. Corp.	FAC	5,000,000.00	05/27/2021	11/27/2019	2.500	100.075	09/30/2019	5,003,796.40	5,000,000.00

City of Garland
Texas Compliance Details
September 30, 2019

CUSIP	Investment #	Fund	Issuer	Investment Type	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Investment Class: > 1 Year FV												
3134GTNP4	2453	214	Federal Home Loan Mort. Corp.	FAC	5,000,000.00	05/27/2021	11/27/2019	2.500	100.075	09/30/2019	5,003,796.40	5,000,000.00
3133EKRVO	2465	100	Federal Farm Credit Bank	FAC	5,000,000.00	06/24/2021		1.900	100.293	09/30/2019	5,014,697.25	4,995,889.93
3133EJTF6	2443	100	Federal Farm Credit Bank	FAC	3,000,000.00	07/02/2021		2.700	101.579	09/30/2019	3,047,392.38	3,006,860.92
3133EJTF6	2444	214	Federal Farm Credit Bank	FAC	2,000,000.00	07/02/2021		2.700	101.579	09/30/2019	2,031,594.92	2,004,573.94
3133EKZV1	2470	214	Federal Farm Credit Bank	FAC	5,000,000.00	08/16/2021		1.550	99.602	09/30/2019	4,980,117.35	4,985,644.34
3130A0EN6	2428	214	Federal Home Loan Bank	FAC	3,000,000.00	12/10/2021		2.875	102.575	09/30/2019	3,077,272.20	3,015,509.49
3130AFFN2	2439	100	Federal Home Loan Bank	FAC	5,000,000.00	12/10/2021		3.000	102.887	09/30/2019	5,144,365.80	5,038,606.56
3135G0U92	2426	100	Fed National Mort Assoc	FAC	5,000,000.00	01/11/2022		2.625	102.136	09/30/2019	5,106,809.25	4,998,694.25
3133EJ5P0	2429	100	Federal Farm Credit Bank	FAC	5,000,000.00	01/18/2022		2.600	102.058	09/30/2019	5,102,930.35	4,998,902.08
3133EJ5P0	2433	214	Federal Farm Credit Bank	FAC	3,000,000.00	01/18/2022		2.600	102.058	09/30/2019	3,061,758.21	2,995,847.52
31422BCD0	2438	214	Farmer Mac	FAC	3,000,000.00	02/01/2022		2.680	102.046	09/30/2019	3,061,392.00	3,001,400.00
3133EKAK2	2445	100	Federal Farm Credit Bank	FAC	5,000,000.00	02/14/2022		2.530	101.979	09/30/2019	5,098,972.05	4,993,316.21
3133EKBV7	2448	100	Federal Farm Credit Bank	FAC	10,000,000.00	03/01/2022		2.550	102.076	09/30/2019	10,207,633.80	9,999,758.33
3133EKBV7	2449	214	Federal Farm Credit Bank	FAC	5,000,000.00	03/01/2022		2.550	102.076	09/30/2019	5,103,816.90	4,999,879.17
313378WG2	2451	100	Federal Home Loan Bank	FAC	5,000,000.00	03/11/2022		2.500	102.060	09/30/2019	5,103,008.70	5,032,824.08
3133EKEW2	2450	214	Federal Farm Credit Bank	FAC	5,000,000.00	03/28/2022		2.280	101.503	09/30/2019	5,075,187.45	5,008,273.21
3133EKNR3	2457	214	Federal Farm Credit Bank	FAC	5,000,000.00	06/03/2022		2.200	101.453	09/30/2019	5,072,698.75	4,995,461.23
313379Q69	2454	100	Federal Home Loan Bank	FAC	5,000,000.00	06/10/2022		2.125	101.266	09/30/2019	5,063,336.00	4,985,644.92
3134GSV44	2434	214	Federal Home Loan Mort. Corp.	FAC	2,750,000.00	07/15/2022	01/30/2020	2.800	100.228	09/30/2019	2,756,279.96	2,749,445.58
3133EKPC4	2460	214	Federal Farm Credit Bank	FAC	5,000,000.00	09/06/2022		2.125	101.460	09/30/2019	5,073,003.75	5,006,828.83
3130A3KM5	2459	214	Federal Home Loan Bank	FAC	5,000,000.00	12/09/2022		2.500	102.524	09/30/2019	5,126,223.25	5,062,239.87
3133EKKT2	2458	214	Federal Farm Credit Bank	FAC	5,000,000.00	02/08/2023		2.250	102.071	09/30/2019	5,103,589.60	5,026,857.57
3133834G3	2455	214	Federal Home Loan Bank	FAC	5,000,000.00	06/09/2023		2.125	101.898	09/30/2019	5,094,931.40	4,978,158.67
Subtotal					237,475,000.00						239,483,481.53	237,519,887.47
Investment Class: < 1 Year AC												
TEXSTAR	1822	100	TXSTAR	RRP	45,113,189.64			2.105	100.000	09/30/2019	45,113,189.64	45,113,189.64
TREASURY	1825	100	TEXPOOL Investement Pool	RRP	47,711,906.93			2.137	100.000	09/30/2019	47,711,906.93	47,711,906.93
FICA1	1944	100	Federally Insured Cash Account	RR2	5,665,200.07			1.950	100.000	09/30/2019	5,665,200.07	5,665,200.07
DEBTSVC	1814	111	TEXPOOL Investement Pool	RRP	1,743,076.11			2.137	100.000	09/30/2019	1,743,076.11	1,743,076.11
RATE	1815	214	TEXPOOL Investement Pool	RRP	42,051,110.18			2.137	100.000	09/30/2019	42,051,110.18	42,051,110.18
LANDFILL	1812	635	TEXPOOL Investement Pool	RRP	2,253,943.11			2.137	100.000	09/30/2019	2,253,943.11	2,253,943.11
WTR-RES-OTHER	1833	223-02	TEXPOOL Investement Pool	RRP	3,473,867.62			2.137	100.000	09/30/2019	3,473,867.62	3,473,867.62
SWR-RES-OTHER	1834	233-02	TEXPOOL Investement Pool	RRP	4,519,018.64			2.137	100.000	09/30/2019	4,519,018.64	4,519,018.64
HCV	1865	822-01	TEXPOOL Investement Pool	RRP	698,089.01			2.137	100.000	09/30/2019	698,089.01	698,089.01
FSS ESCROW	1866	822-02	TEXPOOL Investement Pool	RRP	91,138.48			2.137	100.000	09/30/2019	91,138.48	91,138.48

**City of Garland
Texas Compliance Details
September 30, 2019**

CUSIP	Investment #	Fund	Issuer	Investment Type	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Investment Class: < 1 Year AC												
SEIZURE OTHR	1905	923	TEXPOOL Investment Pool	RRP	64,965.74			2.137	100.000	09/30/2019	64,965.74	64,965.74
ED FD	2186	215	TEXPOOL Investment Pool	RRP	4,700,734.60			2.137	100.000	09/30/2019	4,700,734.60	4,700,734.60
GO CP	2268	601	TEXPOOL Investment Pool	RRP	7,264,415.56			2.137	100.000	09/30/2019	7,264,415.56	7,264,415.56
ELEC CP	2269	210	TEXPOOL Investment Pool	RRP	6,279,132.84			2.137	100.000	09/30/2019	6,279,132.84	6,279,132.84
WATER CP	2270	220	TEXPOOL Investment Pool	RRP	3,466,300.32			2.137	100.000	09/30/2019	3,466,300.32	3,466,300.32
SEWER CP	2271	230	TEXPOOL Investment Pool	RRP	4,637,386.48			2.137	100.000	09/30/2019	4,637,386.48	4,637,386.48
SYS2417	2417	100	Texpool Prime Investment Pool	RRP	38,645,281.84			2.250	100.000	09/30/2019	38,645,281.84	38,645,281.84
SYS2418	2418	214	Texpool Prime Investment Pool	RRP	17,337,478.11			2.250	100.000	09/30/2019	17,337,478.11	17,337,478.11
SYS2418	2419	635	Texpool Prime Investment Pool	RRP	516,323.67			2.250	100.000	09/30/2019	516,323.67	516,323.67
SYS2418	2420	111	Texpool Prime Investment Pool	RRP	3,868,143.84			2.250	100.000	09/30/2019	3,868,143.84	3,868,143.84
JAG-2018	2469	871-18	TEXPOOL Investment Pool	RRP	4,205.71			2.137	100.000	09/30/2019	4,205.71	4,205.71
TWDB PRIN	2474	228-01	TEXPOOL Investment Pool	RRP	975,629.74			2.137	100.000	09/30/2019	975,629.74	975,629.74
TWDB ESCROW	2475	228-02	TEXPOOL Investment Pool	RRP	6,533,582.61			2.137	100.000	09/30/2019	6,533,582.61	6,533,582.61
TWDB RESERVE	2477	228-03	TEXPOOL Investment Pool	RRP	7,743.15				100.000	09/30/2019	7,743.15	7,743.15
3130ACM92	2376	100	Federal Home Loan Bank	FAC	5,000,000.00	10/21/2019		1.500	99.981	09/30/2019	4,999,056.35	4,999,784.67
92937CGF9	2387	635	First Financial	BCD	167,000.00	11/01/2019		1.700	100.000	09/30/2019	167,000.00	167,000.00
38148PRZ2	2388	635	First Financial	BCD	248,000.00	11/01/2019		1.700	100.000	09/30/2019	248,000.00	248,000.00
3133EHP98	2386	100	Federal Farm Credit Bank	FAC	4,000,000.00	11/06/2019		1.600	99.979	09/30/2019	3,999,162.12	3,999,865.83
3135GOT29	2379	100	Fed National Mort Assoc	FAC	5,000,000.00	02/28/2020		1.500	99.829	09/30/2019	4,991,479.70	4,997,344.84
3134GBN40	2362	100	Federal Home Loan Mort. Corp.	FAC	3,000,000.00	06/29/2020		1.625	99.818	09/30/2019	2,994,561.90	3,000,000.00
3133EJ4Q9	2424	100	Federal Farm Credit Bank	FAC	5,000,000.00	01/11/2021		2.550	100.902	09/30/2019	5,045,103.65	4,998,265.70
31422BCD0	2437	100	Farmer Mac	FAC	5,000,000.00	02/01/2022		2.680	102.046	09/30/2019	5,102,320.00	5,001,782.64
Subtotal					275,036,864.00						275,168,547.72	275,033,907.68
Total					512,511,864.00						514,652,029.25	512,553,795.15